



**Types of Benefits**

\_\_\_\_\_ Tax-Exempt Bonds

**Expected to Receive:**

\_\_\_\_\_ Sales Tax Until Completion Date

\_\_\_\_\_ Mortgage Tax Abatement

\_\_\_\_\_ Real Property Tax Abatement

**Project Costs - Capital Investment**

Land \$ \_\_\_\_\_ Cost per Acre \$ \_\_\_\_\_

Existing Building \$ \_\_\_\_\_

Rehab of Existing Building \$ \_\_\_\_\_

Construction of New Building \$ \_\_\_\_\_ Cost per Sq Ft \$ \_\_\_\_\_

Addition or Expansion \$ \_\_\_\_\_ Cost per Sq Ft \$ \_\_\_\_\_

Engineering and Architectural Fees \$ \_\_\_\_\_

Equipment (detail below) \$ \_\_\_\_\_

**Legal Fees**

Bank, Bond, Transaction, Company,  
Credit Provider, Trustee \$ \_\_\_\_\_

**Finance Charges**

Title Insurance, Environmental  
Review, Bank Commitment Fee,  
Appraisals, etc. \$ \_\_\_\_\_

**TOTAL COST OF PROJECT** \$ \_\_\_\_\_

Type of Equipment to be Purchased \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Grants or Loans expected to be received (by who and amount)**

\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_  
\_\_\_\_\_ \$ \_\_\_\_\_

**Company Information**

Existing Jobs \_\_\_\_\_

Created Jobs (by year 3) \_\_\_\_\_

Retained Jobs \_\_\_\_\_

**BENEFITS**

**Taxable Goods and Services**

		Spending	Wages	Expenditures	Sales Tax	State/ Local
		Rate			Rate	Sales Tax
						Revenues
Direct Jobs						
_____	Created	36.0%	x _____ = _____	x 8.75%	= _____	
_____	Existing	36.0%	x _____ = _____	x 8.75%	= _____	
Indirect Jobs						
_____	Created	36.0%	x _____ = _____	x 8.75%	= _____	
_____	Existing	36.0%	x _____ = _____	x 8.75%	= _____	
_____	Construction	36.0%	x _____ = _____	x 8.75%	= _____	
(see below)	Totals		_____	_____		_____
				x 3 years = _____		

**Real Property Taxes**

Local (3 year) real property tax benefit (assuming \_\_\_\_\_% of jobs existing and created own a residence with an average assessment of \$\_\_\_\_\_ and the remainder of jobs existing and created pay real property taxes through rent based on an average assessment per apartment of \$\_\_\_\_\_

Current tax rate = 71.25 per \$1000 of AV

Real Property Taxes Paid

\$ \_\_\_\_\_

**3 Yr Comparative Benefits**

\$ \_\_\_\_\_

**COSTS**

Real Property Taxes Abated on Improvements only (3-year period) \$ \_\_\_\_\_

Mortgage Tax Abated \$ \_\_\_\_\_

Estimated Sales Tax Abated During Construction Period \$ \_\_\_\_\_

**3 Yr Comparative Costs**

\$ \_\_\_\_\_

*Calculation of Construction Jobs: Total project hard construction costs x .45 = Total Labor Costs / Construction term (in months) = Labor costs per month / \$3,750 (approx. average construction salary of \$45,000 per year / 12 months) = Number of construction employees. Use the Total Labor Costs as Construction Wages above.*