

Budget Report for City of Utica Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 12/04/2018

Status: CERTIFIED

Certified Date: 12/04/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$129,000.00	\$32,000.00	\$48,000.00	\$50,400.00	\$52,920.00	\$55,566.00
Rentals & Financing Income	\$0.00	\$165,000.00	\$60,000.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$61,500.00	\$165,000.00	\$63,000.00	\$49,000.00	\$46,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$1,510.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$130,510.00</b>	<b>\$258,500.00</b>	<b>\$273,000.00</b>	<b>\$113,400.00</b>	<b>\$101,920.00</b>	<b>\$101,566.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$2,775.00	\$5,800.00	\$5,800.00	\$6,090.00	\$6,395.00	\$6,714.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$225,000.00	\$23,000.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$103,487.00	\$20,200.00	\$244,000.00	\$24,150.00	\$25,358.00	\$26,625.00
<b>Total Expenditures</b>	<b>\$106,262.00</b>	<b>\$251,000.00</b>	<b>\$272,800.00</b>	<b>\$30,240.00</b>	<b>\$31,753.00</b>	<b>\$33,339.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$24,248.00</b>	<b>\$7,500.00</b>	<b>\$200.00</b>	<b>\$83,160.00</b>	<b>\$70,167.00</b>	<b>\$68,227.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

**Additional Comments**