

Budget Report for City of Utica Industrial Development Agency

Run Date: 11/03/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$122,684	\$32,000	\$32,000	\$33,600	\$35,280	\$37,044
Rentals & Financing Income	\$0	\$175,600	\$162,000	\$0	\$0	\$0
Other Operating Revenues	\$0	\$42,000	\$57,000	\$59,850	\$48,000	\$44,500
Nonoperating Revenues						
Investment earnings	\$641	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$123,325	\$249,600	\$251,000	\$93,450	\$83,280	\$81,544
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,152	\$5,600	\$5,800	\$5,880	\$6,174	\$6,483
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$225,000	\$225,000	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,461	\$19,000	\$20,200	\$21,210	\$22,271	\$23,384
Total Expenditures	\$9,613	\$249,600	\$251,000	\$27,090	\$28,445	\$29,867
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$113,712	\$0	\$0	\$66,360	\$54,835	\$51,677

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments: