

MICHAEL P. GALIME, MAYOR  
CITY OF UTICA



UTICA INDUSTRIAL DEVELOPMENT AGENCY  
1 KENNEDY PLAZA  
UTICA, NEW YORK 13502  
PHONE: (315) 792-0195  
FAX: (315) 797-6607

February 25, 2026 8:30a.m.  
Utica Industrial Development Agency Regular Meeting  
City Hall, Utica, NY – WebEx Conference Call/In-Person

**Members Present:** Vin Gilroy, John Zegarelli, Kevin Martin

**Excused:** John Buffa, Haris Dervisevic

**Also Present:** Jack Spaeth (Executive Director)

**Others:** Laura Ruberto (BSK – Agency Counsel)

**1) CALL MEETING TO ORDER:** The meeting was called to order by Mr. Gilroy at 8:48a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

**2) APPROVAL OF MINUTES:** A motion was made by Mr. Zegarelli, seconded by Mr. Martin, to approve the minutes of the December 17, 2025 meeting. All in favor.

**3A) OLD BUSINESS – Impact Cornhill - Thrive**

Mr. Spaeth noted that a Supplemental Resolution was needed to be approved.

Mr. Martin made a motion, seconded by Mr. Zegarelli to approve a supplemental inducement resolution relating to the Impact Cornhill LLC Facility, granting preliminary approval to increase the value of previously authorized financial assistance in the form of reduction of real property tax for a period of thirty-two years (total financial assistance valued at \$8,342,348 an increase of \$500,505) and authorizing the Agency to conduct a public hearing. All in favor.

**4A) NEW BUSINESS**

**5) EXECUTIVE SESSION:** Not entered into

**6) ADJOURNMENT:** There being no further business brought before the Agency, Mr. Zegarelli made a motion to adjourn, seconded by Mr. Martin and the meeting was adjourned at 8:54am.