

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the City of Utica Industrial Development Agency (the "Issuer") on the 28th day of January 2015 at 9:00 a.m., local time, at Utica City Hall, Common Council Chambers, First Floor, One Kennedy Plaza, Utica, New York in connection with the following matters:

VEND-Uti Property Management Co., LLC, on behalf of itself and/or the principals of VEND-Uti Property Management Co., LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Issuer to enter into a transaction in which the Issuer will assist in the acquisition and renovation of an 18,216± manufacturing facility (the "Improvements") situated at 900 Oswego Street, City of Utica, Oneida County, New York (the "Land") and the acquisition and installation of machinery and equipment in the Improvements (the "Equipment") all for the purpose of the wholesale manufacture and distribution of baked and frozen bakery products (the Land, Improvements and Equipment collectively, the "Facility"). The Facility will be initially owned, operated and/or managed by the Company.

The Issuer will acquire a leasehold interest in the Facility from the Company and lease the Facility back to the Company. The Company intends to sublease the Facility to New York Dough Co., Ohio Baking Enterprises d/b/a Spano's Bakery and Hemstroughts Bakery (each a "Sublessee" and collectively, the "Sublessees") for operation. At the end of the lease term, the Issuer will terminate its leasehold interest. The Issuer contemplates it will provide financial assistance to the Company in the form of exemptions from sales and use taxes, exemptions from mortgage recording taxes and abatement of property taxes on the Facility for a period of ten years, which proposed financial assistance is consistent with the Issuer's Uniform Tax Exemption Policy.

A representative of the Issuer will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Issuer, including an analysis of the costs and benefits of the proposed Facility, is available for public inspection at the offices of the Issuer, One Kennedy Plaza, Utica, New York.

CITY OF UTICA INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: January 14, 2015

By: /s/ Joseph H. Hobika, Sr., Chairman