

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law, will be held by the City of Utica Industrial Development Agency (the "Issuer") on the 20th day of February 2014 at 8:45 a.m., local time, at Utica City Hall, Common Council Chambers, First Floor, One Kennedy Plaza, Utica, New York in connection with the following matters:

Munson Machinery Company, Inc., on behalf of itself and/or the principals of Munson Machinery Company, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has applied to the Issuer to enter into a transaction in which the Issuer will assist in the construction of a 12,000± addition (the "Addition") to an existing 44,230± manufacturing facility (the "Existing Improvements") (the Addition and the Existing Improvements referred to collectively as the "Improvements") located on a 7.5± acre parcel of land situated at 210 Seward Avenue, City of Utica, Oneida County, New York (the "Land") and acquisition and installation of machinery and equipment in the Improvements (the "Equipment") all for the purpose of manufacturing industrial mixing, blending and size reduction equipment (the Land, Improvements and Equipment collectively, the "Facility"). The Facility will be initially owned, operated and/or managed by the Company.

The Issuer will acquire a leasehold interest in the Facility from the Company and lease the Facility back to the Company. At the end of the lease term, the Issuer will terminate its leasehold interest. The Issuer contemplates it will provide financial assistance to the Company in the form of the issuance of a lease, exemptions from sales and use taxes, exemptions from mortgage recording taxes, abatement of property taxes on the increased assessment of the Facility resulting from the construction of the Addition and abatement of property taxes on the Existing Improvements. The Agency's proposed financial assistance represents a deviation from the Issuer's Uniform Tax Exemption Policy, to be more particularly described in a Final Authorizing Resolution to be adopted by the Issuer prior to the closing of the transactions described herein.

A representative of the Issuer will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. A copy of the Application for Financial Assistance filed by the Company with the Issuer, including an analysis of the costs and benefits of the proposed Facility, is available for public inspection at the offices of the Issuer, One Kennedy Plaza, Utica, New York.

CITY OF UTICA INDUSTRIAL  
DEVELOPMENT AGENCY

Dated: February 3, 2014

By: /s/ Joseph H. Hobika, Sr., Chairman