



CITY OF UTICA

Utica Industrial Development Agency
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ROBERT M. PALMIERI
MAYOR

VINCENT GILROY, JR
CHAIRMAN

JACK N. SPAETH
EXECUTIVE DIRECTOR

Agenda

Utica Industrial Development Agency
Regular Meeting – Wednesday, September 7, 2022 @ 9:00am
Utica City Hall, Utica, New York and via WebEx

- I. Call to Order
- II. Approval of Minutes (August 17, 2022)
- III. Old Business
 - A. **1400 Broad, LLC/The Shepherd Group, LLC (BGM Supply) Facility**
Consider a final authorizing resolution relating to 1400 Broad, LLC/The Shepherd Group, LLC (BGM Supply) Facility, approving financial assistance in the form of exemptions from sales tax (valued at \$72,188), exemptions from mortgage recording tax (valued at \$4,784) and reduction of real property tax for a period of ten years (valued at \$155,918), which financial assistance is consistent with the Agency's Uniform Tax Exemption Policy, making the finding that the project is reasonably necessary to preserve the competitive position of the project occupant in its industry, and authorizing the form and execution of related documents, all in the Agency's standard forms and subject to counsel review.
 - B. **Bowers Development** – Discussion of current projects
 - C. **GSCB, LLC** – Consider extension of Sales Tax Exemption per request
- IV. New Business
 - A. **FINANCE COMMITTEE – 2023 Budget** – Approval of the 2023 Budget by the Finance Committee
 - B.
- V. Executive Session (if required)
- VI. Adjourn

Members of the public may listen to the Agency meeting by calling 1-408-418-9388,
Access code: 2634 194 9935
or joining the meeting at Meeting link:
<https://cityofutica.webex.com/cityofutica/j.php?MTID=mf8e412b729a0f14eb240bd6caa27acf2>
Meeting password: maPUsiDs375

The Minutes of the Agency meeting will be transcribed and posted on the UIDA website.