



CITY OF UTICA

Utica Industrial Development Agency
1 Kennedy Plaza, Utica, New York 13502
(315)792-0195 fax: (315)797-6607

ROBERT M. PALMIERI
MAYOR

VINCENT GILROY, JR
CHAIRMAN

JACK N. SPAETH
EXECUTIVE DIRECTOR

Agenda

Utica Industrial Development Agency
Regular Meeting – Wednesday, August 17, 2022 @ 9:00am
Utica City Hall, Utica, New York and via WebEx

- I. Call to Order
- II. Approval of Minutes (May 4, 2022)
- III. Old Business
 - A. **Utica Sunset Associates, LLC**
Consider a request from Utica Sunset Associates, LLC to enter into a Regulatory Agreement with Housing Trust Fund Corporation, authorizing the form and execution of related documents, subject to counsel review.
 - B. **Carbone Commercial Property, LLC** - Consider a request from **Carbone Commercial Property, LLC** to consent to the sublease of portions of the Facility to 16 Stone Brewpub and Divine Kneads.
- IV. New Business
 - A. **Artspace, LLC** - Consider an inducement resolution relating to the Artspace, LLC Facility, granting preliminary approval for financial assistance in the form of reduction of real property tax for a period of 30 years (value estimated at \$6,845,270), which financial assistance is a deviation from the Agency's Uniform Tax Exemption Policy and authorizing the Agency to conduct a public hearing.
 - B. **1400 Broad, LLC/BGM Supply** - Consider an inducement resolution relating to the 1400 Broad, LLC/BGM Supply Facility, granting preliminary approval for financial assistance in the form of reduction of real property tax for a period of 10 years (value estimated at \$155,918), which financial assistance is consistent with the Agency's Uniform Tax Exemption Policy and authorizing the Agency to conduct a public hearing. Also, consider a SEQR resolution relating to the **1400 Broad, LLC/BGM Supply** Facility. The Agency is acting as lead agency for the SEQR review and has determined the project is a Unlisted Action project.

V. Executive Session (if required)

VI. Adjourn

Members of the public may listen to the Agency meeting by calling 1-408-418-9388,

Access code: 2631 802 6608

or joining the meeting at Meeting link:

<https://cityofutica.webex.com/cityofutica/j.php?MTID=mcf15ec60b349f1cdf42ed74adbb02469>

Meeting password: 7xAm43fsBVu

The Minutes of the Agency meeting will be transcribed and posted on the UIDA website.