

CITY OF UTICA

Utica Industrial Development Agency 1 Kennedy Plaza, Utica, New York 13502 (315)792-0195 fax: (315)797-6607

> VINCENT GILROY, JR CHAIRMAN

JACK N. SPAETH EXECUTIVE DIRECTOR

Agenda

Utica Industrial Development Agency Regular Meeting – Wednesday, March 23, 2022 @ 9:00am Utica City Hall, Utica, New York and via WebEx

- I. Call to Order
- II. Approval of Minutes (January 12, 2021)
- III. Old Business
 - A. 1002 Oswego Street, LLC Consider a final authorizing resolution relating to the 1002 Oswego Street, LLC Facility, approving financial assistance in the form of sales and use tax exemptions (value estimated at \$218,750.00); mortgage recording tax exemptions (value estimated at \$18,750.00) and real property tax abatement (value estimated at \$149,769.00), which is a deviation from the Agency's Uniform Tax Exemption Policy, and authorizing the form and execution of related documents, subject to counsel review.
 - B. Carbone Commercial Property, LLC Consider a request from Carbone Commercial Property, LLC to increase the value of the sales tax exemption.
 - C. 268 Genesee Street, LLC Ratify action taken to extend the time of a sales tax exemption relating to the **268 Genesee Street, LLC** Facility.

IV. New Business

- A. Sturges Manufacturing Consider an inducement resolution relating to the **Sturges Manufacturing** Facility, granting preliminary approval for financial assistance in the form of exemptions from sales tax (value estimated at \$83,267). It is not necessary to conduct a public hearing as financial assistance is less than \$100,000. Also, consider a SEQR resolution relating to the **Sturges Manufacturing** Facility.
- B. Review correspondence from ABO relating to online posting requirements.
- V. Executive Session (if required)
- VI. Adjourn

Members of the public may listen to the Agency meeting by calling 1-408-418-9388,

Access code: 2630 252 2575

or joining the meeting at Meeting link:

https://cityofutica.webex.com/cityofutica/j.php?MTID=m401d90866ace03d28730aa656d5cef1b

Meeting password: saWW6eNqc52

The Minutes of the Agency meeting will be transcribed and posted on the UIDA website.