

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | | Last Year (Actual) 2023 | Current Year (Estimated) 2024 | Next Year (Adopted) 2025 | Proposed 2026 | Proposed 2027 | Proposed 2028 |
|--|--|-------------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | | |
| Operating Revenues | | | | | | | |
| | Charges For Services | \$0.01 | \$0.01 | \$25,000.00 | \$26,250.00 | \$27,563.00 | \$28,941.00 |
| | Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | | |
| | Investment Earnings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Nonoperating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | | \$0.01 | \$0.01 | \$25,000.00 | \$26,250.00 | \$27,563.00 | \$28,941.00 |
| EXPENDITURES | | | | | | | |
| Operating Expenditures | | | | | | | |
| | Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Professional Services Contracts | \$0.00 | \$0.00 | \$5,000.00 | \$5,250.00 | \$5,513.00 | \$5,788.00 |
| | Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Operating Expenses | \$0.01 | \$0.01 | \$20,000.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Expenditures | | | | | | | |
| | Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| | Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$21,000.00 | \$22,050.00 | \$23,153.00 |
| Total expenses | | \$0.01 | \$0.01 | \$25,000.00 | \$26,250.00 | \$27,563.00 | \$28,941.00 |
| | Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Budget Report for Utica Civic Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 08/23/2024

Status: CERTIFIED

Certified Date:08/23/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments