

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2026

Run Date: 01/30/2025

Status: CERTIFIED

Certified Date:01/30/2025

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$37,447.00	\$4,450.00	\$1,200.00	\$1,260.00	\$1,323.00	\$1,389.00
Rental And Financing Income	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$347,238.00	\$2,504.00	\$1,100.00	\$186,051.00	\$195,353.00	\$205,121.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$80.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$176,011.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$385,185.00	\$6,954.00	\$178,391.00	\$187,311.00	\$196,676.00	\$206,510.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$136,822.00	\$67,034.00	\$88,391.00	\$92,811.00	\$97,451.00	\$102,324.00
Other Employee Benefits	\$26,401.00	\$23,463.00	\$27,500.00	\$28,875.00	\$30,319.00	\$31,835.00
Professional Services Contracts	\$127,579.00	\$2,819.00	\$26,000.00	\$27,300.00	\$28,665.00	\$30,098.00
Supplies And Materials	\$8,592.00	\$5,259.00	\$9,000.00	\$9,450.00	\$9,923.00	\$10,418.00
Other Operating Expenses	\$27,828.00	\$25,188.00	\$27,500.00	\$28,875.00	\$30,318.00	\$31,835.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$291,484.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$115,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$733,706.00	\$123,763.00	\$178,391.00	\$187,311.00	\$196,676.00	\$206,510.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$348,521.00)	(\$116,809.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments