

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2024

Run Date: 01/26/2023

Status: CERTIFIED

Certified Date:01/26/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$4,590.00	\$30,986.00	\$20,000.00	\$21,000.00	\$22,050.00	\$23,153.00
Rental And Financing Income	\$2,000.00	\$1,250.00	\$1,000.00	\$1,103.00	\$1,103.00	\$1,158.00
Other Operating Revenues	\$265,373.00	\$496,533.00	\$301,100.00	\$316,102.00	\$331,963.00	\$348,561.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$271,963.00	\$528,769.00	\$322,100.00	\$338,205.00	\$355,116.00	\$372,872.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$128,123.00	\$53,245.00	\$58,000.00	\$60,900.00	\$63,945.00	\$67,142.00
Other Employee Benefits	\$29,077.00	\$7,794.00	\$27,000.00	\$28,350.00	\$29,768.00	\$31,256.00
Professional Services Contracts	\$57,823.00	\$65,999.00	\$75,550.00	\$79,327.00	\$83,294.00	\$87,459.00
Supplies And Materials	\$6,117.00	\$8,896.00	\$16,600.00	\$17,430.00	\$18,302.00	\$19,217.00
Other Operating Expenses	\$49,945.00	\$27,378.00	\$38,500.00	\$40,425.00	\$42,446.00	\$44,569.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$70,384.00	\$28,051.00	\$9,000.00	\$9,450.00	\$9,922.00	\$10,418.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$555.00	\$583.00	\$97,450.00	\$102,323.00	\$107,439.00	\$112,811.00
Total expenses	\$342,024.00	\$191,946.00	\$322,100.00	\$338,205.00	\$355,116.00	\$372,872.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$70,061.00)	\$336,823.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments