

**Budget Report for Utica Urban Renewal Agency**

**Run Date: 03/13/2018**

**Fiscal Year Ending 03/31/2019**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$70,250	\$44,750	\$29,500	\$30,975	\$32,524	\$34,150
Rentals & Financing Income	\$5,000	\$75,000	\$15,600	\$16,380	\$17,199	\$18,059
Other Operating Revenues	\$386,675	\$541,446	\$466,636	\$489,968	\$514,466	\$540,190
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$461,925</b>	<b>\$661,196</b>	<b>\$511,736</b>	<b>\$537,323</b>	<b>\$564,189</b>	<b>\$592,399</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$160,415	\$160,329	\$152,555	\$160,183	\$168,192	\$176,603
Other Employee Benefits	\$67,490	\$110,266	\$81,433	\$85,504	\$89,780	\$94,269
Professional Services Contracts	\$40,000	\$63,951	\$49,348	\$51,815	\$54,406	\$57,126
Supplies and Materials	\$24,250	\$149,400	\$27,400	\$28,771	\$30,209	\$31,719
Other Operating Expenditures	\$38,600	\$46,500	\$92,500	\$97,125	\$100,879	\$107,080
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$131,170	\$130,750	\$108,500	\$113,925	\$120,723	\$125,602
<b>Total Expenditures</b>	<b>\$461,925</b>	<b>\$661,196</b>	<b>\$511,736</b>	<b>\$537,323</b>	<b>\$564,189</b>	<b>\$592,399</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

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Additional Comments: