

Utica Harbor Point DC

2025 - 2026 Budget

(APPROVED)
2025 - 2026

REVENUE & FINANCIAL SOURCES

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Additional Financing income	\$0
Other operating revenues	\$0

Nonoperating Revenues

Investment earnings	
State subsidies/grants	\$0
Federal subsidies	
Municipal subsidies/grants	
Public authority subsidies	
Other nonoperating revenues	\$2,251,996

Proceeds from the issuance of debt \$1,500,000

Total Revenues & Financial Sources \$3,751,996

EXPENDITURES

Operating Expenditures

Salaries and wages	
Other employee benefits	
Professional services contracts	\$93,000
Supplies and materials	
Other operating expenditures	\$1,590,000

Nonoperating Expenditures

Payment of principal on bonds/loans (NBT Bank)	\$1,998,996
Interest and other financing charges	\$70,000
Subsidies to other public authorities	
Capital cash outlay	\$0
Grants and Donations	
Other nonoperating expenditures	

Total Expenditures \$3,751,996

Capital Contributions \$0

Excess (deficiency) of revenues and capital contributions over expenditures \$0

Revenue Supporting Detail:

Other nonoperating revenues	
DSA1 and adjacent parcel	\$1,537,000
Promenade Area Lots 1 and 2	\$271,150
ESD Reimbursement	\$443,846
	<u>\$2,251,996</u>
Proceeds from the issuance of Debt	
Bank Financing for DASNY grant	\$1,500,000

Expenditures Supporting Detail:

Other Operating Expenditures	
Design/Planning/CM (DASNY)	\$187,500
Ground improvements (DASNY)	\$1,312,500
Land Purchase (Jones Chemical)	\$75,000
Misc. closing costs	\$15,000
	<u>\$1,590,000</u>
Professional Service Contracts	
Audit	\$8,000
Insurance	\$10,000
Counsel	\$75,000
	<u>\$93,000</u>