

Budget Report for Utica Harbor Point Local Development Corporation

Fiscal Year Ending: 03/31/2023

Run Date: 03/02/2022

Status: CERTIFIED

Certified Date:03/02/2022

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$226,309.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$594,000.00	\$2,200,000.00	\$1,000,000.00	\$500,000.00	\$525,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$513,864.00	\$777,809.00	\$1,357,500.00	\$1,425,375.00	\$1,496,644.00	\$1,571,476.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$513,864.00</b>	<b>\$1,598,118.00</b>	<b>\$3,557,500.00</b>	<b>\$2,425,375.00</b>	<b>\$1,996,644.00</b>	<b>\$2,096,476.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$52,686.00	\$27,500.00	\$78,000.00	\$81,900.00	\$85,995.00	\$90,295.00
Supplies And Materials	\$248.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$27,102.00	\$777,809.00	\$1,810,000.00	\$1,900,500.00	\$300,000.00	\$315,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$3,137,500.00	\$1,000,000.00	\$250,000.00	\$262,500.00
Interest And Other Financing Charges	\$199,744.00	\$150,000.00	\$70,000.00	\$50,000.00	\$40,000.00	\$20,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$279,780.00</b>	<b>\$955,309.00</b>	<b>\$5,095,500.00</b>	<b>\$3,032,400.00</b>	<b>\$675,995.00</b>	<b>\$687,795.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$234,084.00</b>	<b>\$642,809.00</b>	<b>(\$1,538,000.00)</b>	<b>(\$607,025.00)</b>	<b>\$1,320,649.00</b>	<b>\$1,408,681.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

**Additional Comments**