

Budget Report for Utica Harbor Point Local Development Corporation

Fiscal Year Ending: 03/31/2022

Run Date: 03/02/2021

Status: CERTIFIED

Certified Date:03/02/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2020 | Current Year (Estimated) 2021 | Next Year (Adopted) 2022 | Proposed 2023 | Proposed 2024 | Proposed 2025 |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rentals & Financing Income | \$0.00 | \$1,672,500.00 | \$226,309.00 | \$237,624.00 | \$249,506.00 | \$261,981.00 |
| Other Operating Revenues | \$0.00 | \$594,000.00 | \$594,000.00 | \$623,700.00 | \$654,886.00 | \$687,629.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| State Subsidies / Grants | \$4,631,041.00 | \$2,184,000.00 | \$777,809.00 | \$816,699.00 | \$857,534.00 | \$900,411.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$4,631,041.00 | \$4,450,500.00 | \$1,598,118.00 | \$1,678,023.00 | \$1,761,926.00 | \$1,850,021.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$14,416.00 | \$27,500.00 | \$27,500.00 | \$28,875.00 | \$30,319.00 | \$31,835.00 |
| Supplies And Materials | \$91.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenditures | \$97,858.00 | \$2,224,000.00 | \$777,809.00 | \$816,699.00 | \$857,534.00 | \$900,411.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$2,184,000.00 | \$777,809.00 | \$816,699.00 | \$857,534.00 | \$900,411.00 |
| Interest And Other Financing Charges | \$201,444.00 | \$15,000.00 | \$15,000.00 | \$15,750.00 | \$16,539.00 | \$17,364.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$313,809.00 | \$4,450,500.00 | \$1,598,118.00 | \$1,678,023.00 | \$1,761,926.00 | \$1,850,021.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | \$4,317,232.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments