

May 27, 2008

Utica Industrial Development Agency

8:30 a.m.

Members Present: John Buffa, Jack Spaeth, Joseph Hobika, Sr., Emmett Martin

Excused: Angela Z. VanDerhoof

Also Present: Joseph Hobika, Jr., General Counsel

The meeting was called to order by Chairman Hobika, Sr. at 8:32 a.m.

A motion was made by Mr. Spaeth and seconded by Mr. Martin to approve the minutes of the May 12, 2008 Meeting. The motion passed unanimously.

**Old Business:**

**New Hartford Sheet Metal:** Mr. Hobika, Jr. advised the Agency members that the supplemental application had been received and that a public hearing had been scheduled for June 25, 2008 at 9:00 a.m. A special meeting was then scheduled for June 25, 2008 to start immediately thereafter.

**Harza Building:** The Chairman then began a discussion of the status of the Harza building, its history and the Agency's awareness as to its present circumstances. Reference was made to a Confidential Memorandum delivered to the Mayor on April 9, 2008, a copy of which is attached hereto. A discussion ensued and a request was made to have the board members notify the Mayor that a response to the April 9, 2008 Memorandum would be requested by the Agency's next regularly scheduled Meeting on June 3, 2008 at 8:30 a.m. Mr. Spaeth was requested to and agreed to provide before the June 3, 2008 meeting the Harza Building P & L, the Agency's cash position and the cost of Building Operations on a month to month basis. Mr. Spaeth indicated that due to printer issues, he could not print out the Agency's Interim Financials as received from the Agency's Accountants.

**New Business:**

Mr. Hobika, Sr. advised the Agency members that Mr. Hobika, Jr. submitted his formal resignation effective July 18, 2008. Mr. Hobika, Jr.'s letter of resignation was submitted to Mr. Spaeth for record keeping purposes.

**Adjournment:** There being no further business brought before the Agency, Mr. Spaeth made the motion to adjourn which was seconded by Mr. Buffa and the meeting was adjourned at 9:16 a.m.