



CITY OF UTICA

Utica Industrial Development Agency
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DAVID R. ROEFARO
MAYOR

JOSEPH HOBICA
CHAIRMAN

October 16, 2008
Utica Industrial Development Agency Meeting
8:30 a.m.

Members Present: Joe Hobika, Sr., Emmett Martin, Jack Spaeth, John Buffa

Excused: Angela VanDerhoof

Also Present:

Call meeting to Order: The meeting was called to order by the Chairman at 8:35 a.m.

Approval of Minutes: A motion was made by Mr. Buffa and seconded by Mr. Martin to approve the minutes of the August 8, 2008 meeting. With no discussion, the motion passed unanimously.

Harza Building: As to the request made by NYS JDA/ESDC of the City of Utica to prepare and solicit a Request For Proposal (RFP) for the purpose of disposition of the Harza Building, per the RFP, developers were invited to tour the building on October 15, 2008. Those in attendance included: James Humphrey of GVH Development, Inc.; Greg Widrick and Kurt Wendler of Sphere Development, Inc; and Andrew Harding of Larson Design Group. Proposals are due October 31, 2008.

Mr. Martin made a motion to enter Executive Session at 8:55am, seconded by Mr. Buffa.

Mr. Spaeth made a motion to exit Executive Session at 9:12am, seconded by Mr. Martin.

Upon exit, Agency members requested Mr. Spaeth to run the revenue and expenses for operating the Harza Building until Agency funding are gone.

JK Hage – CWC-ZUZU: Expected closing date is October 28, 2008. After some discussion, Mr. Martin made a motion authorizing a resolution in connection with the financing of the CWC-ZuZu, LLC/Hage & Hage, LLC facility and approving the form and substance of related documents. Mr. Buffa made it known to Agency Members that his employer, NBT Bank, is financing the CWC, ZUZU project. Seeing no conflict of interest as this resolution, and the action of this Agency, does not impact the level or terms of the financing by NBT, Mr. Buffa seconded the motion. With no discussion, the motion passed unanimously.

RECESS: There being no further business brought before the Agency, Mr. Buffa made a motion to recess the meeting until a future date which was seconded by Mr. Martin and the meeting was recessed at 9:17 a.m.