

**Budget Report for City of Utica Industrial Development Agency**

**Run Date: 11/03/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

<b>Budget &amp; Financial Plan:</b>	<b>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</b>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$122,684	\$32,000	\$32,000	\$33,600	\$35,280	\$37,044
Rentals & Financing Income	\$0	\$175,600	\$162,000	\$0	\$0	\$0
Other Operating Revenues	\$0	\$42,000	\$57,000	\$59,850	\$48,000	\$44,500
<b>Nonoperating Revenues</b>						
Investment earnings	\$641	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$123,325</b>	<b>\$249,600</b>	<b>\$251,000</b>	<b>\$93,450</b>	<b>\$83,280</b>	<b>\$81,544</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$5,152	\$5,600	\$5,800	\$5,880	\$6,174	\$6,483
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$225,000	\$225,000	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$4,461	\$19,000	\$20,200	\$21,210	\$22,271	\$23,384
<b>Total Expenditures</b>	<b>\$9,613</b>	<b>\$249,600</b>	<b>\$251,000</b>	<b>\$27,090</b>	<b>\$28,445</b>	<b>\$29,867</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$113,712</b>	<b>\$0</b>	<b>\$0</b>	<b>\$66,360</b>	<b>\$54,835</b>	<b>\$51,677</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

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Additional Comments: