

Budget Report for City of Utica Industrial Development Agency

Run Date: 12/02/2015

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$108,466	\$37,002	\$32,000	\$33,600	\$35,280	\$37,044
Rentals & Financing Income	\$0	\$0	\$175,600	\$0	\$0	\$0
Other Operating Revenues	\$0	\$70,241.05	\$42,000	\$44,100	\$33,000	\$33,000
Nonoperating Revenues						
Investment earnings	\$305	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$108,771	\$107,243.05	\$249,600	\$77,700	\$68,280	\$70,044
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$3,159	\$4,196.25	\$5,600	\$5,880	\$6,174	\$6,483
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$244,000	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$2,322	\$4,097.35	\$0	\$19,950	\$20,948	\$21,995
Total Expenditures	\$5,481	\$8,293.6	\$249,600	\$25,830	\$27,122	\$28,478
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$103,290	\$98,949.45	\$0	\$51,870	\$41,158	\$41,566

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments: