



# CITY OF UTICA

Utica Industrial Development Agency  
1 Kennedy Plaza, Utica, New York 13502  
(315)792-0195 fax: (315)797-6607

**ROBERT M. PALMIERI**  
MAYOR

VINCENT GILROY, JR.  
CHAIRMAN

JACK N. SPAETH  
EXECUTIVE DIRECTOR

July 25, 2019 8:30a.m.

Utica Industrial Development Agency Re-scheduled Meeting  
City Hall, 1 Kennedy Plaza, Utica

**Members Present:** Vin Gilroy, Mark Curley, John Zegarelli, Emmett Martin

**Member Excused:** John Buffa

**Also Present:** Jack Spaeth (Executive Director)

**Others:** Linda Romano (BS&K – Agency Counsel)

**1) CALL MEETING TO ORDER:** The meeting was called to order by Mr. Gilroy at 8:36a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

**2) APPROVAL OF MINUTES:** A motion was made by Mr. Martin, seconded by Mr. Curley, to approve the minutes of the June 14, 2019 meeting. All in favor.

**3A) OLD BUSINESS: 268 Genesee Street, LLC**

Mr. Spaeth informed Agency members that a Final Resolution needs to be passed.

As such, Mr. Martin made a motion, seconded by Mr. Zegarelli to approve a final authorizing resolution relating to the 268 Genesee St., LLC facility, authorizing financial assistance in the form of exemptions from sales tax, exemptions from mortgage recording tax and reduced property taxes for a period of ten years, which is a deviation from the Agency's Uniform Tax Exemption Policy, and approving the form and execution of related documents. All in favor.

**3B) OLD BUSINESS – 125 Business Park Group, LLC**

Mr. Spaeth reminded Agency members that 125 BPG requested an early termination of their Lease Agreement pursuant to the refinancing they were undertaking.

As such, Mr. Curley made a motion, seconded by Mr. Zegarelli to ratify action taken with respect to the request for the early termination of the 125 Business Park Group Utica, LLC facility. All in favor.

**3C) OLD BUSINESS – Authority Budget Office Reports**

Mr. Spaeth, having provided the following reports to Agency members, requested their approval: Annual Report, Procurement Report, Investment Report, Budget Report and Audit.

As such, Mr. Zegarelli made a motion, seconded by Mr. Martin to approve the Reports listed. All in favor.

**3D) OLD BUSINESS – Senate Investigation update**

Mr. Spaeth provided Agency members with an update to his response. The response and necessary attachments have been prepared and will be discussed after this meeting with counsel. Once reviewed with counsel, Mr. Spaeth will provide to Agency members for their review and approval. Upon their approval, Mr. Spaeth will prepare and remit to the Senate Investigations office by the July 31, 2019 deadline.

**3E) OLD BUSINESS – AAA Northeast**

Mr. Spaeth provided Agency members with a letter from AAA requesting an extension and increase of their Sales Tax Exemption (attached). AAA has not used the STE for their project thus far as most expenses have been capitalized. The extension request is until April 10, 2020 and an increase from \$13,475 to \$40,425 as the scope of the project has increased from an estimated \$1,000,000 to \$2,999,416.

As such, Mr. Curley made a motion, seconded by Mr. Martin to approve an extension to April 10, 2020 and increase to \$40425 to the STE allotted to the project. All in favor.

**5) EXECUTIVE SESSION:** not entered into

**6) ADJOURNMENT:** There being no further business brought before the Agency, Mr. Curley made a motion to adjourn, seconded by Mr. Zegarelli and the meeting was adjourned at 9:06am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, August 6, 2019 at 8:30am.