



CITY OF UTICA

Utica Industrial Development Agency
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ROBERT M. PALMIERI
MAYOR

JOSEPH HOBIKA, SR.
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

July 20, 2015 8:30a.m.
Utica Industrial Development Agency Special Meeting
Utica City Hall – 1 Kennedy Plaza, Utica

Members Present: Joseph Hobika, Sr, John Zegarelli, Vin Gilroy

Excused: John Buffa, Emmett Martin

Also Present: Jack Spaeth (Executive Director)

Others: Barry Sinnott (Bank of Utica)

1) CALL MEETING TO ORDER: The meeting was called to order by Mr. Hobika, Sr. at 9:11a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

2) APPROVAL OF MINUTES: A motion was made by Mr. Gilroy, seconded by Mr. Zegarelli, to approve the minutes of the July 7, 2015 meeting. All in favor.

3) OLD BUSINESS: None

4) NEW BUSINESS: Bank of Utica

Mr. Spaeth gave a brief overview of the project. He then introduced Mr. Sinnott who gave a history of the bank and the need for the project. Mr. Sinnott added that the shell of the building should be completed by December 2015 with the total project completion in 2016.

After some discussion, Mr. Gilroy made a motion, seconded by Mr. Zegarelli to adopt a resolution to extend the Sales Tax Exemption to the Bank of Utica project, authorizing the Agency to conduct a public hearing relating to the proposed financial assistance and approving the form and execution of related documents. All in favor.

5) EXECUTIVE SESSION: Not entered into

6) ADJOURNMENT: There being no further business brought before the Agency, Mr. Zegarelli made a motion to adjourn, seconded by Mr. Gilroy and the meeting was adjourned at 9:17am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, August 4, 2015 at 8:30am.