



CITY OF UTICA

Utica Industrial Development Agency
1 Kennedy Plaza, Utica, New York 13502
(315)792-0195 fax: (315)797-6607

ROBERT M. PALMIERI
MAYOR

JOSEPH HOBICA, SR.
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

January 6, 2015 8:52a.m.
Utica Industrial Development Agency Regular Meeting
Utica City Hall – 1 Kennedy Plaza, Utica

Members Present: Vin Gilroy, Emmett Martin, John Buffa

Excused: Joseph Hobika, Sr, John Zegarelli

Also Present: Jack Spaeth (Executive Director)

Others:

1) CALL MEETING TO ORDER: The meeting was called to order by Mr. Gilroy at 8:52a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

2) APPROVAL OF MINUTES: A motion was made by Mr. Buffa, seconded by Mr. Martin, to approve the minutes of the December 2, 2014 meeting. All in favor.

3A) OLD BUSINESS: 2015 Budget

Mr. Spaeth presented the 2015 Budget for Agency review.

After some discussion, Mr. Martin made a motion, seconded by Mr. Buffa, to approve the 2015 Budget as presented. With no further discussion, the motion passed unanimously.

4) NEW BUSINESS: Miscellaneous

In an effort to assist smaller business with possible expansion, discussion took place regarding a PILOT of smaller term and cost.

Because of the number economic development programs and their associated acronyms, in order to better assist not only the public, but also development and financing professionals, it was suggested that a seminar be organized that would include bankers, accountants, attorneys and real estate developers to explain the programs available. Mr. Spaeth will consult with Counsel regarding the 'small business PILOT' and with City administration regarding a financing program seminar.

5) EXECUTIVE SESSION: Not entered into.

6) ADJOURNMENT: There being no further business brought before the Agency, Mr. Martin made a motion to adjourn, seconded by Mr. Buffa and the meeting was adjourned at 9:145am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, February 3, 2015 at 8:30am.