



CITY OF UTICA

Utica Industrial Development Agency
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ROBERT M. PALMIERI
MAYOR

JOSEPH HOBICA, SR.
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

January 24, 2017 1:00p.m.
Utica Industrial Development Agency Re-scheduled Regular Meeting
Utica City Hall, 1 Kennedy Plaza, Utica

Members Present: Chairman Joseph Hobika, Sr, Vin Gilroy, Emmett Martin

Member Excused: John Buffa, John Zegarelli

Also Present: Jack Spaeth (Executive Director)

Others:

1) CALL MEETING TO ORDER: The meeting was called to order by Mr. Hobika, Sr. at 1:16p.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

2) APPROVAL OF MINUTES: A motion was made by Mr. Martin, seconded by Mr. Gilroy, to approve the minutes of the December 22, 2016 meeting. All in favor.

3A) OLD BUSINESS: AFP 101 Corp Sales Tax Exemption Extension

Mr. Spaeth provided Agency members with a copy of a Sales Tax Exemption Extension request letter from AFP 101 Corp (attached). The company states that they have initiated discussions with a national flag and will soon start renovations.

As such, Mr. Gilroy made a motion, seconded by Mr. Martin to extend the Sales Tax Exemption for a one-year period starting on January 24, 2017 and ending January 24, 2018. All in favor.

3B) OLD BUSINESS: Lafayette Hotel Associates, LLC

Mr. Spaeth provided Agency members with a copy of a Sales Tax Exemption Extension request letter from Lafayette Hotel Associates, LLC (attached). The company stated a number of reasons for needing the extension including a delay in closing on the building and in negotiations with a national flag.

As such, Mr. Martin made a motion, seconded by Mr. Gilroy to extend the Sales Tax Exemption for a six-month period starting on February 2, 2017 and ending August 2, 2017. All in favor.

4) NEW BUSINESS: None

5) EXECUTIVE SESSION: Not entered into

6) ADJOURNMENT: There being no further business brought before the Agency, Mr. Gilroy made a motion to adjourn, seconded by Mr. Martin and the meeting was adjourned at 1:38pm.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, February 7, 2017 at 8:30am.