



CITY OF UTICA

Utica Industrial Development Agency
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ROBERT M. PALMIERI
MAYOR

JOSEPH HOBICA, SR.
CHAIRMAN

JACK SPAETH
EXECUTIVE DIRECTOR

July 11, 2017 8:30a.m.

Utica Industrial Development Agency Re-Scheduled Regular Meeting
Utica City Hall, 1 Kennedy Plaza, Utica

Members Present: Joseph Hobika, Sr, Vin Gilroy, John Zegarelli

Member Excused: Emmett Martin, John Buffa

Also Present: Jack Spaeth (Executive Director)

Others:

1) CALL MEETING TO ORDER: The meeting was called to order by Mr. Hobika, Sr. at 8:30a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

2) APPROVAL OF MINUTES: A motion was made by Mr. Gilroy, seconded by Mr. Zegarelli, to approve the minutes of the June 13, 2017 meeting. All in favor. The Agenda is to be amended to reflect the correct date of the minutes to be approved.

3A) OLD BUSINESS: 167 Genesee St, LLC

Mr. Spaeth gave a brief overview of the project stating the public hearing had been held and deviation notices had been sent to the taxing jurisdictions.

As such, Mr. Gilroy made a motion, seconded by Mr. Zegarelli to adopt a final authorizing resolution relating to the 167 Genesee St. LLC Facility, authorizing financial assistance that is a deviation from the Agency's Uniform Tax Exemption Policy and approving the form and execution of related documents, all in the Agency's customary form with changes approved by counsel. All in favor.

3B) OLD BUSINESS: Bank of Utica

Mr. Spaeth having previously provided Agency members with a letter of request to extend the timeframe of the Sales Tax Exemption for six months.

As such, Mr. Zegarelli made a motion, seconded by Mr. Gilroy to extend the timeframe of the Sales Tax Exemption for six months until December 31, 2017 for the Bank of Utica. All in favor.

4) NEW BUSINESS: none

5) EXECUTIVE SESSION: Not entered into

6) ADJOURNMENT: There being no further business brought before the Agency, Mr. Gilroy made a motion to adjourn, seconded by Mr. Zegarelli and the meeting was adjourned at 8:57am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, August 1, 2017 at 8:30am.