



# CITY OF UTICA

Utica Industrial Development Agency  
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**ROBERT M. PALMIERI**  
MAYOR

**JOSEPH HOBICA, SR.**  
CHAIRMAN

**JACK SPAETH**  
EXECUTIVE DIRECTOR

August 5, 2014 8:30a.m.  
Utica Industrial Development Agency Regular Meeting  
City Hall – Urban & Economic Development Conference Room

**Members Present:** John Zegarelli, John Buffa, Emmett Martin

**Excused:** Joseph Hobika, Sr, Vin Gilroy

**Also Present:** Jack Spaeth (Executive Director)

**Others:** Fred Swayze, Jr. (NE Regional Council of Carpenters)

**1) CALL MEETING TO ORDER:** The meeting was called to order by the Mr. Spaeth at 8:30a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

**2) APPROVAL OF MINUTES:** A motion was made by Mr. Zegarelli, seconded by Mr. Buffa, to approve the minutes of the July 8, 2014 meetings. The motion passed unanimously.

**3A) OLD BUSINESS: North Utica Lodging Associates, LLC**

Mr. Spaeth informed the Agency that North Utica Lodging Associates, LLC, owner of the Holiday Inn Express is refinancing their project on North Genesee Street and as such has approached the Agency for approval of extension of the mortgage recording tax and consenting to the assignment to a newly formed (same ownership) North Utica Lodging Associates 2, LLC.

As such, Mr. Buffa made a motion, seconded by Mr. Martin to approve a resolution (i) consenting to the assignment of the North Utica Lodging Associates LLC (Holiday Inn) facility to North Utica Lodging Associates 2 LLC, (ii) extending the mortgage recording tax exemption to the refinance of the facility and (iii) approving the form and execution of all related documents, subject to approval by counsel. With no further discussion, the motion passed unanimously.

**5) EXECUTIVE SESSION:**

Not entered into

**6) ADJOURNMENT:** There being no further business brought before the Agency, Mr. Buffa made a motion to adjourn which was seconded by Mr. Martin and the meeting was adjourned at 8:37am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, September 2, 2014 at 8:30am.