



# CITY OF UTICA

Utica Industrial Development Agency  
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**ROBERT M. PALMIERI**  
MAYOR

**JOSEPH HOBIKA, SR.**  
CHAIRMAN

**JACK SPAETH**  
EXECUTIVE DIRECTOR

June 3, 2014 8:30a.m.  
Utica Industrial Development Agency Regular Meeting  
City Hall – Urban & Economic Development Conference Room

**Members Present:** Joseph Hobika, Sr., Emmett Martin, Vin Gilroy, John Zegarelli

**Excused:** John Buffa

**Also Present:** Jack Spaeth (Executive Director), Linda Romano and Laura Ruberto (BS&K – Agency attorney)

**Others:**

**1) CALL MEETING TO ORDER:** The meeting was called to order by Mr. Hobika, Sr at 8:39a.m. The Finance, Governance and Audit Committees, as they consist of sitting Agency members, meet as a committee of the whole, and in doing such, meet at every meeting.

**2) APPROVAL OF MINUTES:** Approval of the May 6, 2014 minutes was waived until next meeting.

**3A) OLD BUSINESS: Uniform Tax Exemption Policy discussion**

Mr. Spaeth started the conversation with a brief overview of the current UTEP and the need to review and revise the UTEP as the projects coming before the Agency are varying and as state regulations are becoming stricter. The conversation included topics of PILOT structure, project types and clawback/recapture provisions. After some discussion, the Agency directed Agency counsel to prepare a draft of the revised UTEP for review by the members. Once a final draft is accepted and approved by the Agency, the UTEP will be forwarded to the affected taxing jurisdictions for their review and comment.

**4A) NEW BUSINESS:** None

**5) EXECUTIVE SESSION:**

Not entered into

**6) ADJOURNMENT:** There being no further business brought before the Agency, Mr. Gilroy made a motion to adjourn which was seconded by Mr. Zegarelli and the meeting was adjourned at 9:11am.

The next regular meeting of the Utica Industrial Development Agency is scheduled for Tuesday, July 1, 2014 at 8:30am.