



**ROBERT M. PALMIERI**  
MAYOR

# CITY OF UTICA

Utica Industrial Development Agency  
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VINCENT GILROY, JR  
CHAIRMAN

JACK N. SPAETH  
EXECUTIVE DIRECTOR

## Agenda

Utica Industrial Development Agency  
Regular Meeting – Wednesday, September 1, 2021 @ 9:00am  
City Hall, Utica, New York and via WebEx

- I. Call to Order
- II. Approval of Minutes (June 23, 2021)
- III. Old Business
  - A. Progress of projects discussion
  - B. 1900 Bleecker Street, LLC – Ratification of extension of inducement to November 4, 2021 and appointing 1900 Bleecker Street, LLC as agent for Sales Tax Exemption extension to August 23, 2022
  - C. 268 Genesee Street, LLC – Consider an extension of the Sales Tax Exemption
  - D. GSCB, LLC – Consider an increase in the Sales Tax Exemption and authorize the IDA to conduct a public hearing as increased benefits are greater than \$100,000
- IV. New Business
  - A. Olbiston Apartments LLC - Consider a SEQR resolution relating to the Olbiston Apartments LLC (1431 Genesee Street) facility. Also, consider an inducement resolution relating to the Olbiston Apartments LLC facility, providing preliminary approval for financial assistance in the form of abatement of real property taxes for a period of 32 years (estimated at \$3,856,766), which financial assistance is a deviation from the Agency's Uniform Tax Exemption Policy, and authorizing the IDA to conduct a public hearing.
  - B. 900 Oswego Street facility – Ratification to sale and assignment of Agency documents and authorizing mortgage recording tax exemption in connection with the sale and assignment
- V. Executive Session (if required)
- VI. Adjourn

Members of the public may listen to the Agency meeting by calling 1-408-418-9388, Access code:  
132 172 7944  
or joining the meeting at Meeting link:  
<https://cityofutica.webex.com/cityofutica/j.php?MTID=me1c6386c6dc2e2ef2712bb0187e1acf6>  
Meeting password: jjVGsKmq242

The Minutes of the Agency meeting will be transcribed and posted on the UIDA website.