



CITY OF UTICA

Utica Industrial Development Agency
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ROBERT M. PALMIERI
MAYOR

VINCENT GILROY, JR
CHAIRMAN

JACK N. SPAETH
EXECUTIVE DIRECTOR

Agenda

Utica Industrial Development Agency
Re-Scheduled Regular Meeting – Wednesday, May 12, 2021 @ 9:00am
City Hall, Utica, New York via WebEx

- I. Call to Order
- II. Approval of Minutes (March 31, 2021)
- III. Old Business
 - A. GSCB, LLC - Consider a SEQR resolution relating to the GSCB, LLC (600 State Street) facility. Also, Consider a final authorizing resolution relating to the GSCB, LLC (600 State Street) facility, making certain findings with respect to the provision of financial assistance to market rate housing, approving financial assistance in the form of sales tax exemptions (estimated at \$386,519 but not to exceed \$425,170), mortgage recording tax exemptions (estimated at \$115,503 not to exceed \$127,503) and reduction of real property taxes for a period of twelve years (estimated at \$1,231,797), which is a deviation from Uniform Tax Exemption Policy, and authorizing the form and execution of related documents, subject to counsel review.
 - B. Project Job Monitoring – Update on project employment status
- IV. New Business
 - A. Utica Travelers Building LLC – Consider an inducement resolution relating to the Utica Travelers Building LLC facility, providing preliminary approval for financial assistance in the form of sales tax exemptions (estimated at \$301,675 but not to exceed \$331,842), mortgage recording tax exemptions (estimated at \$56,250 but not to exceed \$61,875) and abatement of real property taxes for a period of 12 years (estimated at \$487,578), which financial assistance is a deviation from the Agency’s Uniform Tax Exemption Policy, and authorizing the IDA to conduct a public hearing.
- V. Executive Session (if required)
- VI. Adjourn

Because of the Novel Coronavirus (COVID-19) Emergency and State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 220.1 issued on March 12, 2020 suspending the Open Meetings Law, the City of Utica Industrial Development Agency Meeting scheduled for May 12, 2021 will be held electronically via live stream instead of a public meeting open for the public to attend in person. Members of the public may listen to the Agency meeting by calling 1-408-418-9388, Access code: 132 702 7873

or joining the meeting at Meeting link:

<https://cityofutica.webex.com/cityofutica/j.php?MTID=me7e0682eaf763f06ea1cff658f60b41d>

Meeting password: ZDjsxwtx778

The Minutes of the Agency meeting will be transcribed and posted on the UIDA website.