



CITY OF UTICA

Utica Industrial Development Agency
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CHAIRMAN

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Agenda

Utica Industrial Development Agency
Regular Meeting – Tuesday, March 3, 2020 @ 8:30am
City Hall, Utica, New York

- I. Call to Order
- II. Approval of Minutes (February 4, 2020)
- III. Old Business
 - A. Colonial Deerfield - Consider a resolution approving the form and execution of a Mortgage, subject to counsel review, and to extend previously authorized mortgage recording tax exemption to the transaction. No new financial assistance is being requested.
 - B. Carbone Commercial Property, LLC - Consider a Statement of Retail Findings relating to the Carbone Commercial Property, LLC Facility, and requesting the Mayor of the City of Utica to confirm financial assistance. Also, Consider a final authorizing resolution relating to the Carbone Commercial Property, LLC Facility, approving financial assistance in the form of exemptions from sales tax, exemptions from mortgage recording tax and reduction of real property tax for a period of five years, which is a deviation from the Agency's Uniform Tax Exemption Policy, and authorizing the form and execution of related documents, all subject to counsel review. Consider a request from Carbone Commercial Property, LLC to amend its Application for Financial Assistance and to amend financial assistance to increase the value of mortgage recording tax exemption (estimated at \$22,500 but not to exceed \$24,750).
 - C. 268 Genesee Street, LLC - Consider a request to extend the Sales Tax Exemption
 - D. Lofts at Globe Mills - Consider a request to extend the Sales Tax Exemption
- IV. New Business
 - A. Public Authority Accountability Act documents approval
- V. Executive Session (if required)
- VI. Adjourn