

Budget Report for Utica Urban Renewal Agency

Run Date: 03/13/2018

Fiscal Year Ending 03/31/2019

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$70,250	\$44,750	\$29,500	\$30,975	\$32,524	\$34,150
Rentals & Financing Income	\$5,000	\$75,000	\$15,600	\$16,380	\$17,199	\$18,059
Other Operating Revenues	\$386,675	\$541,446	\$466,636	\$489,968	\$514,466	\$540,190
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$461,925	\$661,196	\$511,736	\$537,323	\$564,189	\$592,399
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$160,415	\$160,329	\$152,555	\$160,183	\$168,192	\$176,603
Other Employee Benefits	\$67,490	\$110,266	\$81,433	\$85,504	\$89,780	\$94,269
Professional Services Contracts	\$40,000	\$63,951	\$49,348	\$51,815	\$54,406	\$57,126
Supplies and Materials	\$24,250	\$149,400	\$27,400	\$28,771	\$30,209	\$31,719
Other Operating Expenditures	\$38,600	\$46,500	\$92,500	\$97,125	\$100,879	\$107,080
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$131,170	\$130,750	\$108,500	\$113,925	\$120,723	\$125,602
Total Expenditures	\$461,925	\$661,196	\$511,736	\$537,323	\$564,189	\$592,399
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$0	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

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Additional Comments: