

Budget Report for Utica Urban Renewal Agency

Run Date: 04/24/2017

Fiscal Year Ending 03/31/2018

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$62,500	\$33,500	\$44,750	\$46,988	\$49,337	\$51,804
Rentals & Financing Income	\$16,787	\$44,329.98	\$75,000	\$78,750	\$82,688	\$86,822
Other Operating Revenues	\$580,307.73	\$350,052.47	\$541,446	\$568,518	\$596,944	\$626,791
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$15,733.32	\$8,923.21	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$675,328.05	\$436,805.66	\$661,196	\$694,256	\$728,969	\$765,417
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$139,807.79	\$142,339.54	\$160,329	\$168,345	\$176,763	\$185,601
Other Employee Benefits	\$53,879.81	\$60,517.02	\$110,266	\$115,779	\$121,568	\$127,647
Professional Services Contracts	\$43,211.89	\$34,729.9	\$63,951	\$67,149	\$70,506	\$74,031
Supplies and Materials	\$23,890.31	\$6,553.71	\$149,400	\$156,870	\$164,714	\$172,949
Other Operating Expenditures	\$66,521.37	\$138,044.76	\$46,500	\$48,825	\$51,266	\$53,830
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$26,462.71	\$40,101.77	\$130,750	\$137,288	\$144,152	\$151,359
Total Expenditures	\$353,773.88	\$422,286.7	\$661,196	\$694,256	\$728,969	\$765,417
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$321,554.17	\$14,518.96	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending 03/31/2018

Run Date: 04/24/2017

Status: CERTIFIED

Additional Comments: