
Authorities Budget Office Policy Guidance



Authority Mission Statement

Name of Public Authority: Utica Urban Renewal Agency

Public Authority's Mission Statement:

The Agency, pursuant to the provisions of Section 533 of the General Municipal law of the State of New York, is a corporate governmental agency constituting a public benefit corporation and shall be perpetual in duration. The Utica Urban Renewal Agency was created by the enactment by the New York State Legislature on the 23rd day of June, 1965 of Chapter 433 of the Laws of the State of New York of 1965, Section 616, Article 1B of the New York State General Municipal Law.

The Utica Urban Renewal Agency has three main objectives:

- To facilitates the disposal of tax-foreclosed properties in the City of Utica by putting said property back on the City tax rolls and creating the opportunity to rebuild its neighborhoods.
- To foster private investment in neighborhoods for commercial and residential uses through selective acquisition and sale of property
- To proactively participate in public redevelopment projects through land banking of strategic parcels of land

Date Reviewed and Adopted: May 26, 2016