

Urban Renewal Accomplishments 2014 - 2015

Rough Estimates – April 2014 to March 2015

Total properties sold – 114 Sales Approved 141 properties

Total Sales \$ 720,180.00*

Private investment \$ 1,269,150.00**

Assessed Value \$ 3,401,250.00

*Plus \$100,000.00 ConMed (closing scheduled for June) Assessed Value \$185,000

\$47,000.00 MHA (closing dependent on LIHTC Grant) Assessed Value to be determined by PILOT

** Private investment is based on the redevelopment total from the buyer's application. Actual cost will most likely be significantly more. Estimates prepared by the buyer and are generally low in comparison to the work need to complete the project. *ConMed estimate \$4.5Million – MHA estimate \$11Million*

Comparison to previous years

2011 – 2012	148 Sales	\$822,137.23	Average Sale	\$5,554.98
2012 – 2013	79 Sales	\$169,244.63	Average Sale	\$2,142.33
2013 – 2014	156 Sales	\$892,861.68	Average Sale	\$5,723.47
2014 – 2015	114 Sales	*\$867,180.00	Average Sale	\$7,606.84 w/ConMed & MHA

Auction Properties (Properties outside URA Target Area must be sold @ Public Auction)

- **May 28, 2014 16 Properties \$465,000.00 Average Sale \$29,063.00**

Urban Renewal goals 2015 - 2016

Successful Endeavors

- Bundling Properties i.e. Combine adjacent lot w/house, Combine multiple properties on same block
- Sell items from properties on EBay – Received \$1,800.00 in 2013
Received \$1,518.68 in 2014
- Coordinate with Utica Industrial Development Agency to market commercial properties
- Future plans include creating a free Phone App and door hanger to facilitate reporting of neighborhood issues. (Example: <http://www.mesaaz.gov/services/mymesa.aspx>)
A local company has agreed to create the App pro-bono and a sub-committee is developing the features.

Goals

- Create better tracking system for follow-up on sales and Certificates of Completion
- Develop system to track customers not approved by URA Board
- Review and update all forms
- Research possible projects for URA & Consolidation of Services with County
- Apply for Landbank Designation from NYS
- Increase Social Media foot print by creating Twitter, Instagram, and Pinterest accounts