

**Budget Report for Utica Urban Renewal Agency**

**Run Date: 05/13/2015**

**Fiscal Year Ending 03/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$60,750	\$92,832.01	\$57,485	\$60,359.25	\$63,377.21	\$66,546.07
Rentals & Financing Income	\$10,000	\$12,489	\$5,000	\$5,250	\$5,512.5	\$5,788.13
Other Operating Revenues	\$521,500	\$523,036.32	\$404,000	\$424,200	\$445,410	\$467,680.5
<b>Nonoperating Revenues</b>						
Investment earnings	\$2,175	\$1,427.48	\$2,175	\$2,283.75	\$2,397.94	\$2,517.83
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$594,425</b>	<b>\$629,784.81</b>	<b>\$468,660</b>	<b>\$492,093</b>	<b>\$516,697.65</b>	<b>\$542,532.53</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$140,340.38	\$124,850.7	\$140,463	\$147,486.15	\$154,860.46	\$162,603.48
Other Employee Benefits	\$114,736.04	\$47,842.02	\$67,121	\$70,477.05	\$74,000.9	\$77,700.95
Professional Services Contracts	\$79,000	\$54,179.1	\$46,000	\$48,300	\$50,715	\$53,250.75
Supplies and Materials	\$39,100	\$68,061.35	\$19,050	\$20,002.5	\$21,002.62	\$22,052.76
Other Operating Expenditures	\$42,400	\$34,683.74	\$41,500	\$43,575	\$45,753.75	\$48,041.44
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$178,848.58	\$174,555.34	\$154,526	\$162,252.3	\$170,364.92	\$178,883.15
<b>Total Expenditures</b>	<b>\$594,425</b>	<b>\$504,172.25</b>	<b>\$468,660</b>	<b>\$492,093</b>	<b>\$516,697.65</b>	<b>\$542,532.53</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$0</b>	<b>\$125,612.56</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.cityofutica.com](http://www.cityofutica.com)

**Budget Report for Utica Urban Renewal Agency**

**Fiscal Year Ending 03/31/2016**

**Run Date: 05/13/2015**

**Status: CERTIFIED**

---

Additional Comments: