

Budget Report for Utica Urban Renewal Agency

Run Date: 03/25/2014

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$54,500	\$60,750	\$60,000	\$63,000	\$66,150	\$69,457.5
Rentals & Financing Income	\$23,303	\$10,000	\$10,000	\$10,500	\$11,025	\$11,576.25
Other Operating Revenues	\$399,000	\$521,500	\$527,841	\$554,233.05	\$581,944.7	\$611,041.94
Nonoperating Revenues						
Investment earnings	\$100	\$2,175	\$2,175	\$2,283.75	\$2,397.94	\$2,517.83
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$476,903	\$594,425	\$600,016	\$630,016.8	\$661,517.64	\$694,593.52
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$140,690	\$140,340.38	\$141,438	\$148,509.9	\$155,935.4	\$163,732.16
Other Employee Benefits	\$77,613	\$114,736.04	\$100,278	\$105,291.9	\$110,556.5	\$116,084.32
Professional Services Contracts	\$50,000	\$79,000	\$62,000	\$65,100	\$68,355	\$71,772.75
Supplies and Materials	\$21,165.5	\$39,100	\$32,700	\$34,335	\$36,051.74	\$37,854.34
Other Operating Expenditures	\$46,851.77	\$42,400	\$41,600	\$43,680	\$45,864	\$48,157.2
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$150,000	\$178,848.58	\$222,000	\$233,100	\$244,755	\$256,992.75
Total Expenditures	\$486,320.27	\$594,425	\$600,016	\$630,016.8	\$661,517.64	\$694,593.52
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$9,417.27)	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Budget Report for Utica Urban Renewal Agency

Run Date: 03/25/2014

Fiscal Year Ending 03/31/2015

Status: CERTIFIED

Additional Comments: