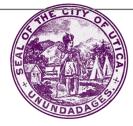
ROBERT M. PALMIERI Chairman

BRIAN THOMAS, AICP EXECUTIVE DIRECTOR



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# Urban Renewal Agency Meeting Agenda March 26, 2020

**1. Call to Order** 

2. New Business 611 Spring Street Approval of Escrow Agreement with MVHS Authorization to Procure Appraisals

**3. Executive Session** 

4. Adjournment

### ADDRESS OF PROPERTY: 611 Spring St. LOT SIZE: 28 x 112 PROPERTY CLASS: 311 - Res vacant land

# (MINIMUM: \$250.00) <u>ASSESSMENT:</u> \$1,200.00 <u>CITY AQUIRED:</u> 03/11/2020

1.BIDDER:David P. DavisBIDDER'S ADDRESS:402 Larchmont Avenue, Utica, NY 13502OFFER:\$250.00REPAIR ESTIMATE:Clean up debris/Fence/LandscapeFUNDS AVAILABLE:Clean up debris/Fence/LandscapeFUNDS AVAILABLE:402 Larchmont Avenue, 606 Court Street



## Approval of Escrow Agreement with MVHS

Mohawk Valley Health Systems (MVHS) has requested that the Utica Urban Renewal Agency utilize its power of eminent domain to acquire a total of six (6) separate tax parcels in support of its development of a new regional healthcare center in Downtown Utica. All of the parcels which are being sought by MVHS are intended to be developed for off-street parking.

In advance of any agreement to undertake eminent domain, MVHS has proposed a manner by which all potential costs to be incurred by the UURA during the process will be covered by MVHS. A copy of the final draft of the escrow agreement is attached; Board authorization to enter into the agreement is required.

#### Authorization to Procure Appraisals & Commence Negotiations

Mohawk Valley Health Systems (MVHS) has requested that the Utica Urban Renewal Agency utilize its power of eminent domain to acquire a total of six (6) separate tax parcels in support of its development of a new regional healthcare center in Downtown Utica. All of the parcels which are being sought by MVHS are intended to be developed for off-street parking.

In advance of any agreement to undertake eminent domain, court-ready appraisals of the subject parcels must be performed; said appraisals will then form the basis for UURA and its legal counsel to attempt to discuss with current property owners the possibility of a negotiated sale. Board authorization to procure the services of a qualified appraiser and commence negotiations with the respective private property owners is required.