

**CITY OF UTICA URBAN RENEWAL AGENCY
SPECIAL MEETING MINUTES – FEBRUARY 1, 2016
1 KENNEDY PLAZA, UTICA, NEW YORK 13502**

MEMBERS ATTENDING: Michael Mahoney, Dave Farina, Joan Harris, Mayor Palmieri

OTHERS ATTENDING: Brian Thomas, Joe Hobika, Sr., Gene Allen, Cathy Mack, Derek Crossman

ABSENT: Councilwoman Sam Colosimo-Testa, Councilman Bill Phillips

EXCUSED: Fred Matrulli, Andy Brindisi

CALL TO ORDER: By Brian Thomas at 3:13P.M.

ITEM # 1 Approval of Agency Minutes

Mike Mahoney made a motion to approve the minutes of the January 28, 2016 board meeting. The motion was seconded by Dave Farina and passed unanimously.

New Business

ITEM #3 411 Washington Street

An offer was received from Lafayette Hotel Associates, LLC in the amount of \$1.00 for the property located at 411 Washington Street. The bidder plans to use the property as additional parking for the Hotel Utica, an entity that it is in the process of purchasing. The offer amount received has been negotiated with the Urban Renewal Agency Board as a part of the greater transaction with Lafayette Hotel Associates, LLC in the purchase of Hotel Utica.

Joan Harris, with the factors established by the Agency for selection of a purchaser having been considered by the Agency members, made a motion to designate Lafayette Hotel Associates, LLC as a qualified and eligible project sponsor for the redevelopment of 411 Washington Street contingent upon the Lafayette Hotel Associates, LLC closing on Hotel Utica, consolidating 411 Washington Street with the Hotel property and with the condition that all applicable codes are complied with and any necessary permits are obtained for work to be completed on the property. The motion was seconded by Dave Farina and passed unanimously.

ITEM #4 Executive Sessions

The Board did not go into Executive Session.

ITEM #5 Adjournment

Mike Mahoney made a motion to adjourn the meeting at 3:20P.M. The motion was seconded by Dave Farina and passed unanimously.

Respectfully submitted this 25th day of February, 2016
Derek Crossman