

Utica Industrial Development Agency 2014 Operations and Accomplishments

Operations:

Maintained conformity to PAAA – updated website, implemented needed reports
Continued to engage local business owners and developers as to expansion possibilities and new construction opportunities

Accomplishments:

Assisted the following business with expansions utilizing IDA benefits:

125 Business Park Group, LLC

The 125 Business Park Drive building was purchased by a Syracuse developer after being vacant for four years. The building is 80,000sf on two levels and is class-A space. The owners will invest in physical plant equipment in order to bring it current along with build-to-suit options for new tenants.

Utica Lodging Group, LLC

The company will construct a Fairfield Inn and Suites at 79 North Genesee Street adjacent to Harbor Point. The hotel will house 79 rooms on three-stories on a former brownfield site. 20 fulltime jobs will be created as a result of the \$7.0M project.

BG Warehouse, LLC

Trenton Technologies, a manufacturer of computer board assemblies will occupy 181,000sf of a 380,000sf facility that will be developed into a manufacturing hub. Two other manufacturers currently occupy space in the facility. Total project costs are estimated at \$12.0M which will include build-out and equipment. Trenton currently employs 182 employees and expects to create an additional 16 full time, high-tech jobs.

Gold Dome II, LLC

GD II, LLC purchased the former Gold Dome (M&T Bank Building) on Genesee Street in downtown Utica to house Bassett Healthcare in the 50,000sf portion of the facility. Bassett will house their operational support center and anticipates creating 125 jobs within the first 5 years. Project costs are approximately \$22.0M for build-out and equipment.

OMNI ASC Realty, LLC

OMNI will build, and a related company will operate, a 17,500sf ambulatory surgical center on a 3-acre parcel of land that has been vacant for a number of years. The \$6.0M project will create 20 full time jobs and will draw patients from throughout the county and beyond.

VEND-Uti Property Management Co., Inc.

VEND-Uti is purchasing a 19,000sf building for the purpose of manufacturing frozen dough, breads and half-moon cookies (a local favorite) with project costs of \$500,000. The project will create 6 jobs over the next couple years. While the bread business will remain local due to freshness, the dough and cookie business has the potential to be national in scale.