

Budget Report for City of Utica Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-------------------------------|-------------------------------------|--------------------------------|---------------------|---------------------|---------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$186,541.00 | \$100,000.00 | \$100,000.00 | \$105,000.00 | \$110,250.00 | \$115,763.00 |
| Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$5,625.00 | \$85,750.00 | \$81,250.00 | \$85,313.00 | \$73,250.00 | \$64,250.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$5,342.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$197,508.00 | \$185,750.00 | \$181,250.00 | \$190,313.00 | \$183,500.00 | \$180,013.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$6,789.00 | \$7,550.00 | \$7,600.00 | \$7,980.00 | \$8,379.00 | \$8,798.00 |
| Supplies And Materials | \$1,771.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenses | \$11,458.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$150,200.00 | \$145,650.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Expenses | \$0.00 | \$28,000.00 | \$28,000.00 | \$29,400.00 | \$30,870.00 | \$32,414.00 |
| Total expenses | \$20,018.00 | \$185,750.00 | \$181,250.00 | \$37,380.00 | \$39,249.00 | \$41,212.00 |
| | | \$0.00 | | | | |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | \$177,490.00 | \$0.00 | \$0.00 | \$152,933.00 | \$144,251.00 | \$138,801.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments