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City of Utica Industrial Development Agency Application

The information required by this form is necessary to determine the eligibility of your project for IDA benefits. Please answer all questions; insert "NONE", or "NOT APPLICABLE", where necessary. If an estimate is given, put "EST." after the figure. Attach additional sheets if more space is needed for a response than is provided. Return three copies of this application to the City of Utica Industrial Development Agency.

All information contained in this form will be treated confidentially, to the extent permitted by law.

A project financed through this Agency involves the preparation and execution of significant legal documents. Please consult with an attorney before signing any documents in connection with the proposed project.

PART I

Applicant

Applicant's legal Name: 167 Genesee St., LLC

Principal Address: 167 Genesee St.

Utica, NY 13501

Project Address:

167 Genesee St.

Utica, N 13501

Telephone Number(s):

Federal Identification Number: 81-4954127

Company IRS Filing Office Location: Utica

Company Officer completing this application:

Name: Christine Martin

Title: Vice President / Partner

Phone:

Email: cmartin@fostermartin.com

1.	A.	is the applicant a:							
		(x) Corporation: If YES, Public () Private (x) If a PUBLIC Corporation, on which exchange is it listed?							
		() Sole Proprietorship () Partnership () Subchapter S () DISC (x) Other (specify) LLC							
	B.	State of incorporation, if applicable: New York							
2.		Stockholders, Directors, Officers, Partners or Members							
	A.	Provide the following information in regard to principal stockholders or parties:							
		Home Address a M. Carbone ne Martin Social Security No. Social Securi							
	_	Provide the following information in regard to officers and directors:							

	Is the applicant or any of the persons listed in 2(A) above related, directly or indirectly, to any other entity by more than 50% common ownership? If also, indicate name of such entity and the relationship.
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Christine Martin - Foster Martin Inc. - Owner Christine Martin - CEM Realty - Owner

D. Is the applicant affiliated with any other entity, directly or indirectly, other than as indicated in response to paragraph C above? If YES, please indicate name and relationship of such other entity and the address thereof:

Enessa Carbone - Sal's Subs LLC, DBA Jimmy John's

3. Applicant's accountant

Name and Title: Michael Fitzgerald, CPA

Name of Firm: Rinehard, Fitzgerald & DiPietro

Address: 291 Genesee St Utica, NY 13501

Telephone Number: 315-724-2145 Email:

4. **Applicant's attorney**

Name and Title: Jeffrey Scheer, Esq.

Name of Firm: Bond, Schoeneck & King

Address: One Lincoln Center, 110 W. Fayette St

Syracuse, NY 13202

Telephone: 315-218-8000 Email: SCHEERJ@bsk.com

5. References (Individuals and institutions in this section may be contacted)

A. Banking/Financial Institution:

Name of Institution

Address and Phone Number Account Officer/ Contact Person

Adirondack Bank

181 Genesee St

William Doolittle

B. Business suppliers (list three largest accounts)

Name of

Address and

Account Officer/

Terms of

Annual Dollar

<u>Supplier</u>

N/A

Phone Number

Contact Person

Sale

% Volume

C. Major customers (list three largest and show percentage of gross business obtained from each):

Name of Customer

Address and Phone Number

Account Officer/
Contact Person

Terms of

Annual Dollar

Sale % Volume

6. <u>Business Description</u>

A. Describe nature of business and principal products and/or services:

Business: Real Estate Development

Products & Services: Mixed use property providing middle income housing, retail and commercial rental space. The plan is for a Jimmy John's Sandwich Shop, a Grocery/Convenience Store, Art Gallery, Artist Workshop, and Professional Office Space.

B. Describe the geographical market(s) served:

The building is located on Genesee St. in Downtown Utica and will serve commuters, students and residents in the Greater Utica and surrounding areas.

7. <u>Present location(s) of business operations</u>

A.	List present location(s):
	1. N/A
	2.
	3.
B.	For what purpose is each of these used?
	Currently under construction.
	2.
	3.
C.	For each of your present locations which are <u>RENTED</u> , provide the following information:
	Name of Landlord's Address Landlord's Telephone Number
	1. N/A
	2.
	3.
	Amount of Space Annual Rental Lease Termination Date
	1. N/A
	2.
	3.
D.	For each of your present locations which you <u>OWN</u> , provide the following information:
	<u>Location</u> <u>Annual Mortgage Payment</u> <u>Termination Date</u>
	1. 167 Genesee St. N/A

2.

3.

E. List which of your present locations, if any, will be vacated if IDA approval for your project is given:

N/A

If any of these locations will be sublet or sold, provide information concerning your ability to do so:

N/A

PART II

Reasons for Project

Please explain in detail why you want to undertake this project:

This is the last building on the busiest block of downtown Utica to be restored.

Christine Martin is the owner of the adjoining building, 171 Genesee Street, a recent URA project. She has had a very positive experience with her involvement in the revitalization of Downtown Utica and the rehabilitation and renovation of 171 Genesee. The success of the 171 project has fueled her interest in continuing the momentum and her commitment to take on another URA project, the rehabilitation of 167 Genesee St. Her partnership with long-time friend Enessa Carbone gave this project greater potential and broadened the scope as the two could pool resources and leverage Enessa's ability to self-finance the investment.

The rehabilitation project we have planned for this building will improve the property value of the surrounding buildings, but more importantly, it will create an improved sense of confidence in the revitalization of Downtown Utica.

The addition of a nationally recognized retail name, Jimmy Johns, will IMMEDIATELY add credibility to the viability of the "New Downtown". This project will attract new investors and future growth.

We look forward to introducing the much-needed moderate-income housing to Downtown Utica. By providing high quality, yet affordable lofts, flats and efficiencies to the most popular block of Downtown Utica we will bring young professionals to Downtown Utica to live, work and play.

This project will provide student housing for the neighboring Utica College and Pratt Institute of the Arts.

The art gallery in the main lobby will enhance the presence of Arts and Culture in Downtown Utica.

The retail shops will create jobs offering opportunity to low to moderate-income applicants in the local area.

Why are you requesting the involvement of the IDA in your project?

Financial assistance from IDA provides the additional working capitol we need to develop this project to its maximum potential. Tax relief allows us to keep costs down in the early years as we work to recover our start-up expenses and create a stable base for our long-term success.

We would like to see our full vision through to completion and the assistance from IDA will allow the additional funding we need to be able to complete the plan in it's entirety. We want to create a true showpiece in the heart of Downtown.

How will the applicant's plans be affected if IDA approval is not granted?

The progress of the project will be slowed, altered and aspects will likely be tabled until such a time that it is financially feasible. While the plan is to continually move forward with the project, the scope and amenities will be adversely and significantly impacted. The aesthetics of the building along with job opportunities will be lessened until further funding is obtained.

Please confirm by checking the box, below, if there is likelihood that the Project would not be undertaken but for the Financial Assistance provided by the Agency?

() Yes or X No

If the Project could be undertaken without Financial Assistance provided by the Agency, then provide a statement in the space provided below indicating why the Project should be undertaken by the Agency:

Without the assistance of the agency, the adjustments to the scope of work and the delays in the timeline will interfere with the ability to improve the downtown area as we planned. Its true potential may not be realized; quality affordable housing for young professionals, employment opportunities for low to mid level applicants, and the enhanced trend of downtown growth are at risk.

Identify the assistance being requested of the Agency (select all that apply):

1.	Exemption from Sales Tax	_X_Yes or No
2.	Exemption from Mortgage Tax	Yes or No
3.	Exemption from Real Property Tax	X_Yes or No
4.	Tax Exempt Financing * * (typically for not-for-profits & small g	Yes or No

A. Type of Project

Check category or categories best describing your project (O - Owner) and all end-users (T – Tenant(s)) and the square footage of each:

Manufacturing	sf
Industrial (Assembly or Service)	sf
Research and Development	sf
Warehousing	sf
	Industrial (Assembly or Service) Research and Development

 Commercial – Professional Office	1000
Pollution Control	sf
Housing	24,400
 Back Office	sf
 Facility for Aging	sf
Multi-Tenant	sf
 Retail	6,425
Recreational	5,300
 Other (specify) parking	7,000
 Total	44,125sf

B. <u>Description of Proposed Project</u>

Check all appropriate categories which apply to the proposed project:

1. Acquisition of land	YES()	NO(x)
2. Acquisition of existing building	YES(x)	NO()
3. Renovations to existing building	YES(x)	NO()
4. Construction of addition to existing building	YES()	NO(x)
5. Demolition	YES(x)	NO()
6. Construction of a new building	YES()	NO(x)
7. Acquisition of machinery and/or equipment	YES(x)	NO()
8. Installation of machinery and/or equipment	YES(x)	NO()
9. Other (specify)	YES()	NO()

- C. What is the zoning classification of the proposed site?

 Central Business District
- D. For what purpose was the site most recently used (e.g. light manufacturing, heavy manufacturing, assembly, etc.)?

Retail & Professional Services

E.	<u>Location(s)</u>	Street Address	Number of Floors	Square Footage/Floor
	1	167 Genesee St	7425	· ·

F. Is the site in an Empire Zone? (x) Yes () No

Is the business Empire Zone certified at this location: () Yes (x) No

Attach a copy of the last Business Annual Report filed. N/A

Is the proposed project located within the boundary of a Central New York Regional Transportation (Centro) District? (x) Yes () No

G. 1. Please describe in detail the facility to be acquired, constructed or renovated (including number of buildings and other existing structures or facilities) and attach plot plans, photos or renderings, if available.

167 Genesee Street has 6 total floors with a total of 47,000 =/- sq ft
It is currently a vacant building which has been abandoned for over a decade.
Our objective is to abate environmental issues, rehabilitate the structure and completely renovate the entire building, per NYS Code.

2. If construction or renovation work on this project has already begun, please describe the work in detail.

To date, we are working with architects and engineers and preparing for the demolition phase to begin.

- 3. What is the estimated useful life of the:
 - a. Facility: 50 years
 - b. Equipment: 10 years
- H. List the principal items or categories of equipment to be acquired as part of the project.

All fixtures, appliances, recreational equipment and furnishings. Elevators, HVAC, Electrical, sprinklers, etc...

If any of this equipment has already been purchased or ordered, please attach all invoices and purchase orders and list amounts paid and dates of expected delivery as well as a brief description:

N/A

J. If the construction or operation of the proposed project will require any local ordinance or variance to be obtained or requires a permit or prior approval of any state or federal agency or body (other than normal occupancy/construction permits), please specify:

N/A

K.	pleas	the prosections that the second secon	oject have a significant effect on the environment, YES () NO (\times). If YES, cribe the effect. Important: please attach Environmental Assessment Form to ation
L.	Will a	a relat ership	ed real estate holding company, partnership or other entity be involved in the structure of the Transaction? YES() $NO(x)$ If YES, please explain:
M.	1.	With	regard to the present owner of the project site, please give:
	Nam	e: Ch	ristine Martin, representative of 167 Genesee St. LLC
	Addr	ess: R	RRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRRR
			Number: ************************************
	2.	If the	e applicant already owns the project site, indicate:
		a.	date of purchase: March 2, 2017
		b.	purchase price: \$20,000
	3.	If the	e project site is mortgaged, please indicate:
		a.	balance of mortgage: N/A
		b.	holder of mortgage: N/A
N.	direct	ily or in	elationship, legally, by virtue of common control, or through related persons, idirectly, between the applicant and the present owner of the project site? YES f YES, please explain:
	The a	pplican	t is also the owner.
Ο.	Is the	comp	any currently a tenant in the building to be occupied?
	YES (() N	O (x)
Ρ.	Are yo	ou plai	nning to use/develop the entire proposed facility?
	YES ((x) NO	O()

If NO,	giv	e the	following	int	format	ion with respect to present tenants: N/A	
		_			_		



b. Which of the above tenants will be vacating upon your initial use of the facility? How many jobs will be affected?

Name of Firm

Jobs

Square Footage Now Occupied

c. For those tenants who will remain after your initial occupancy of the site, provide the following transaction:

Name of Tenant

Term of Lease

Renewal Options

Square Footage Now Occupied

Are any of the above tenants related to the owner of the facility? YES () NO ()

- d. If the applicant will be occupying the premises of any of the tenants listed in (c) when their lease expires, please list.
- e. Please provide copies of all present lease(s) at the proposed project site.

f.	Do you propose to lease part of the project facility to firms not presently tenants? YES (\times) NO ()
	If YES, provide details of your proposals:
	This building is currently unoccupied.
g.	Will financing by the Agency for the Project result in the removal or abandonment of a plant or other facility of the applicant or any related entity presently located in another area in the State of New York? YES () NO (\times)
	If the answer is YES, please explain briefly the reasons for the move.

Is the proposed project reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the State of New York? YES () NO (x)

Is the proposed project reasonably necessary to preserve the competitive position of the project occupant in its respective industry? YES (x) NO ()

If any of the parties who will be tenants in this project are related to or affiliated with the h. applicant, please identify them:

Sal Raspante is 50% owner of Sal's Subs LLC and is Enessa Carbone's husband.

1. Please attach any written agreements (e.g., options, purchase contracts, invoices, etc.) concerning the acquisition of the real property or equipment for this proposed facility.

2. Employment *

a. List your present employment in the City of Utica, if any, and an estimate of the employment at the <u>proposed facility</u> at the end of two years. NOTE: New York State considers Full Time employment as 35 hours or more. In order to calculate Part Time into Full Time Equivalents (FTE), divide the total typical and consistent number of hours worked per week by 35.

Employment	Current # of applicant's jobs at/or to be located at proposed project location	Number of FTE jobs to be RETAINED	Number of FTE jobs to be CREATED two years after project completion	Estimate number of residents in Labor Market Area that will fill projected jobs two years after project completion	
Full Time (FTE)	0		24	24	
Total					

The Labor Market Area consists of the following counties: Oneida, Lewis, Herkimer, Otsego, Madison and Oswego

b. Characterize the labor force to be associated with this project location according to the following categories:

Category	Current	Avg Salary or Salary Range	Avg Fringe Benefits or Range
Officers	1	\$50,000	
Sales/Supervisory	1	\$35,000	
Clerical	1	\$28,000	
Plant/Production	1	\$35,000	
Other (specify) Retail	20	\$420,000	·

Officers are Christine Martin and Enessa Carbone

Plant/Production is maintenance

c. Estimate the Annual Payroll for the employees associated with the project location.

Currently	End of Year One	End of Year Two
\$0	\$300,000	\$568,000

^{*} Company/Applicant will be required to submit Annual Project Monitoring Reports (attached) along with a copy of the NYS 45ATT (four quarters) for a minimum of five (5) years for any commercial project and ten (10) years for any industrial/manufacturing project, or for the

length of UIDA involvement in the project. Annual Project Monitoring Reports will be compared to employment counts as stated above and companies whose reported counts fall below those levels above will be subject to the Agency's Recapture Provisions Policy.

Sources of Funds for Project Costs:		% of Total project costs
Bank Financing:	\$0	
Equity (excluding equity attributed to grants/tax credits	s) \$ 2.5 Million	55%
Tax Exempt Bond Issuance (if applicable)	\$ 0	
Taxable Bond Issuance (if applicable)	\$ 0	
Public Sources (Include sum total of all state and fede grants and tax credits)	eral \$ 1,522,500	
Identify each state and federal grant/credit:		
CFA NAT GRID DRI ANCHOR PROGRAM FAÇADE PROGRAM	\$800,000 requested \$200,000 confirmed \$500,000 requested \$22,500 requested	
Total Sources of Funds for Project Costs:	\$ 4,122,500 million	
Have any of the above costs been paid or incurred as () Yes or (x) No. If Yes, describe particulars:	of the date of this Applica	ation?
Mortgage Recording Tax Exemption Benefit: Amou mortgage recording tax:	unt of mortgage that would	d be subject to
Mortgage Amount (include sum total of construction/pe	ermanent/bridge financing	ı): \$ N/A
Estimated Mortgage Recording Tax Exemption Benefit	t (product of mortgage	

Please Note: The New York State General Municipal Law was recently amended to reflect that industrial development agencies are not exempt from the additional mortgage recording tax of .25% that is assessed to properties that are located within a regional transportation district. Oneida County is located within the Central New York Regional Transportation District; as such, all UIDA projects will be exempt from .75% of mortgage recording tax, but must pay .25% of mortgage recording tax, which will be directed to the Transportation District.

\$ N/A

Amount as indicated above multiplied by 0.75%):

3. Estimated Project Cost

Listed the costs necessary for the construction, acquisition or renovation of the project (this should NOT include working capital needs, moving expenses, work in progress, stock in trade, applicant's debt repayment, real estate broker fees or your legal fees):

Acquisition of Land	\$ N/A
Acquisition of Building(s)	\$20,000
Renovation Costs	\$4,027,000
New Construction of Buildingsparking	\$200,000
Machinery and Equipment -appliances (other than furniture costs)	\$100,000
Furniture and Fixtures	\$100,000
Installation Costs	\$
Architectural/Engineering Fees	\$175,000
Fees (other than your own counsel and brokerage fees)	\$
Interest on Interim Financings	\$
Other (specify) _Elevator	\$250,000
4,697,000	

Total Project Cost

\$4,872,000

Sales and Use Tax: Gross amount of costs for goods and services that are subject to State and local Sales and Use tax - said amount to benefit from the Agency's Sales and Use Tax exemption benefit:

\$2,348,5000

Estimated State and local Sales and Use Tax Benefit (product of 8.75% multiplied by the figure, above):

\$_205,494

4. Real Estate Taxes

List separately the proposed project's Real Estate Taxes and/or Assessed Value as it applies to land and building:

Project's	Real Estate Taxes	Assessed Value	
Land(s)	\$2,128	\$35,000	
Building(s)	\$8,565	\$135,000	
Total	\$10,683	\$170,000	

Calculate the value of the PILOT exemption anticipated for the project described:

\$ 113,562

5. Project Schedule

Indicate the estimated dates for the following:

a. Construction commencement:

January 2018

b. Construction completion:

June 2018

c. Project financing: List the dates and in what amounts the estimated funds will be required:

PROJECTED SCHEDULE: 33.3% upon project start 33.3% at midpoint 33.3% at completion

d. Indicate the name of the incorporated municipality in which the facility will be located and the applicant's (or any related entity's) estimated capital expenditures in such municipality during the past three years:

N/A

e. What do you expect the applicant's (or any related entities) capital expenditures to be in the above municipality during the next three years (including this project):

N/A

f. If the applicant or any related entity has previously secured the benefit of tax exempt financing in the City of Utica, whether through IDA, the New York Job Development Authority or any other entity, please explain (indicate date, location of financed facility, and outstanding balance):

N/A

g. Has the applicant or any related entity received the benefit of tax exempt financing anywhere within the United States within the past 90 days or is the applicant or any related entity contemplating the receipt of such financing assistance within the next 90 days? YES() NO(x) if YES, please explain.

6. Project Financing Efforts

IT IS THE APPLICANT'S RESPONSIBILITY TO SECURE A PURCHASER FOR IDA BONDS ISSUED IN CONJUNCTION WITH THIS PROJECT. Below are a series of questions relating to your efforts to secure financing for your project if IDA approval is granted.

A. Has the applicant contacted any bank, financial/lending institution or private investor in regard to the financing for this project? YES () NO () If YES, (x) OTHER please give details:

Financing has been secured. We are self-financing this project.

B.	Have yo	ou obtained a financial commitment for this project? () no (x) YES
	1.	If YES, please briefly describe this commitment and attach related correspondence
	VVe	are self-funding this project.
	2.	If NO, please explain how you will be able to finance this project:
C.	assistar CFA	re any other governmental agencies that you have contacted concerning financial nce in regard to your proposed project? YES(x) NO() If YES, please explain: Grant from the State of NY downtown Anchor Project
	Utica	Façade Grant
D.	1. W	ill the applicant's obligations be guaranteed, and if so, by whom?
	Cash	/ self financed by Enessa Carbone
	2. ls	the guarantor related to or affiliated with the applicant?
	This	project is self-funded. Christine Martin and Enessa Carbone are partners.
D. I	Financia	l Information (Attach the Following).
	1.	Financial Statements for the last three fiscal years.
	2.	Pro forma Balance Sheet as at start of operations at project site.
	3.	Projected Profit and Loss Statements for first two years of operation at project site.
	4.	Projected "Cash Flow" Statement, by quarters, for first year of operation at project site

REPRESENTATIONS AND CERTIFICATION BY APPLICANT

The undersigned requests that this Application be submitted for review to the City of Utica Industrial Development Agency (the "Agency") and its Board of Directors.

Approval of the Application can be granted solely by this Agency's Board of Directors. The undersigned acknowledges that Applicant shall be responsible for all costs incurred by the Agency and its counsel in connection with the attendant negotiations whether or not the transaction is carried to a successful conclusion.

The Applicant further understands and agrees with the Agency as follows:

- 1. Annual Sales Tax Filings. In accordance with Section 858-b(2) of the New York General Municipal Law, the Applicant understands and agrees that, if the Project receives any sales tax exemptions as part of the Financial Assistance from the Agency, in accordance with Section 874(8) of the General Municipal Law, the Applicant agrees to file, or cause to be filed, with the New York State Department of Taxation and Finance, the annual form prescribed by the Department of Taxation and Finance, describing the value of all sales tax exemptions claimed by the Applicant and all consultants or subcontractors retained by the Applicant.
- 2. Annual Employment Reports. The Applicant understands and agrees that, if the Project receives any Financial Assistance from the Agency, the Applicant agrees to file, or cause to be filed, with the Agency, on an annual basis, reports regarding the number of people employed at the project site as well as tax benefits received with the action of the Agency. Failure to provide such reports as provided in the transaction documents will be an Event of Default under the Lease (or Leaseback) Agreement between the Agency and Applicant. In addition, a Notice of Failure to provide the Agency with an Employment Report may be reported to Agency board members, said report being an agenda item subject to the Open Meetings Law.
- 3. **Absence of Conflict of Interest**. The Applicant has consulted the Agency website of the list of the Agency members, officers and employees of the Agency. No member, officer, or employee of the Agency has an interest, whether direct or indirect, in any transaction contemplated by this Application, except as herein after described (if none, state "none"):
- 4. Hold Harmless. Applicant hereby releases the Agency and its members, officers, servants, agents and employees from, agrees that the Agency shall not be liable for and agrees to indemnify, defend and hold the Agency harmless from and against any and all liability arising from or expense incurred by (A) the Agency's examination and processing of, and action pursuant to or upon, the attached Application, regardless of whether or not the Application or the Project described therein or the tax exemptions and other assistance requested therein are favorably acted upon by the Agency, (B) the Agency's acquisition, construction and/or installation of the Project described therein and (C) any further action taken by the Agency with respect to the Project; including without limiting the generality of the foregoing, all causes of action and attorneys' fees and any other expenses incurred in defending any suits or actions which may arise as a result of any of the foregoing. If, for any reason, the Applicant fails to conclude or consummate necessary negotiations, or fails, within a reasonable or specified period of time, to take reasonable, proper or requested action, or withdraws, abandons, cancels or neglects the Application, or if the Agency or the Applicant are unable to reach final agreement with respect to the Project, then, and in the event, upon presentation of an invoice

- itemizing the same, the Applicant shall pay to the Agency, its agents or assigns, all costs incurred by the Agency in the processing of the Application, including attorneys' fees, if any.
- 5. The Applicant acknowledges that the Agency has disclosed that the actions and activities of the Agency are subject to the Public Authorities Accountability Act signed into law January 13, 2006 as Chapter 766 of the 2005 Laws of the State of New York.
- 6. The Applicant acknowledges that the Agency is subject to New York State's Freedom of Information Law (FOIL). Applicant understands that all Project information and records related to this application are potentially subject to disclosure under FOIL subject to limited statutory exclusions.
- 7. The Applicant acknowledges that it has been provided with a copy of the Agency's recapture policy (the "Recapture Policy"). The Applicant covenants and agrees that it fully understands that the Recapture Policy is applicable to the Project that is the subject of this Application, and that the Agency will implement the Recapture Policy if and when it is so required to do so. The Applicant further covenants and agrees that its Project is potentially subject to termination of Agency financial assistance and/or recapture of Agency financial assistance so provided and/or previously granted.
- 8. The Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if Financial Assistance is provided for the proposed Project:
 - § 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.
- 9. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving Financial Assistance for the proposed Project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.
- 10. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any Financial Assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.
- 11. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.
- 12. The Applicant and the individual executing this Application on behalf of the Applicant acknowledge that the Agency will rely on the representations made herein when acting on this Application and hereby represent that the statements made herein do not contain any untrue statement of a material

fact and do not omit to state a material fact necessary to make the statements contained herein not misleading.

STATE OF NEW YORK) COUNTY OF ONEIDA) ss.:
1. That I am the MANDEN (Corporate Office) of (Applicant) and that I am duly authorized on behalf of the Applicant to bind the Applicant.
2. That I have read the attached Application, I know the contents thereof, and that to the best of my knowledge and belief, this Application and the contents of this Application are true, accurate and complete. (Signature of Officer)
Subscribed and affirmed to me under penalties of perjury this day of
If the application has been completed by or in part by other than the person signing this application for the applicant please indicate who and in what capacity:
Ву:
Name:
Title:
Date:

Return the original application and six copies with a check in the amount of \$250.00 made payable to: Utica Industrial Development Agency, 1 Kennedy Plaza, Utica, New York, Attn.: Jack N. Spaeth, Executive Director.