

Budget Report for Utica Urban Renewal Agency

Run Date: 03/25/2014

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$55,794.56	\$60,750	\$63,787.5	\$66,976.88	\$70,325.72	\$73,842
Rentals & Financing Income	\$23,420	\$10,000	\$10,500	\$11,025	\$11,576.25	\$12,155.06
Other Operating Revenues	\$661,001.95	\$521,500	\$547,575	\$574,953.75	\$603,701.44	\$633,886.51
Nonoperating Revenues						
Investment earnings	\$758.36	\$2,175	\$2,283.75	\$2,397.94	\$2,517.83	\$2,643.73
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$740,974.87	\$594,425	\$624,146.25	\$655,353.57	\$688,121.24	\$722,527.3
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$106,646.4	\$140,340.38	\$147,357.4	\$154,725.27	\$162,461.53	\$170,584.61
Other Employee Benefits	\$61,621.61	\$110,736.04	\$116,272.84	\$122,086.49	\$128,190.81	\$134,600.35
Professional Services Contracts	\$46,765	\$47,000	\$49,350	\$51,817.5	\$54,408.37	\$57,128.79
Supplies and Materials	\$8,331.78	\$33,100	\$34,755	\$36,492.75	\$38,317.39	\$40,233.26
Other Operating Expenditures	\$37,285.45	\$41,600	\$43,680	\$45,864	\$48,157.2	\$50,565.06
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$46,944.15	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$744.36	\$221,648.58	\$232,731.01	\$244,367.56	\$256,585.94	\$269,415.23
Total Expenditures	\$308,338.75	\$594,425	\$624,146.25	\$655,353.57	\$688,121.24	\$722,527.3
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$432,636.12	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Budget Report for Utica Urban Renewal Agency

Run Date: 03/25/2014

Fiscal Year Ending 03/31/2014

Status: CERTIFIED

Additional Comments: