

Budget Report for Utica Urban Renewal Agency

Fiscal Year Ending: 03/31/2020

Run Date: 01/30/2019

Status: CERTIFIED

Certified Date: 01/30/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$44,750.00	\$29,500.00	\$31,000.00	\$32,550.00	\$34,178.00	\$35,886.00
Rentals & Financing Income	\$75,000.00	\$15,600.00	\$5,000.00	\$5,250.00	\$5,513.00	\$5,788.00
Other Operating Revenues	\$541,446.00	\$466,636.00	\$402,500.00	\$422,625.00	\$443,756.00	\$465,944.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$661,196.00	\$511,736.00	\$438,500.00	\$460,425.00	\$483,447.00	\$507,618.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$160,329.00	\$152,555.00	\$136,000.00	\$142,800.00	\$149,940.00	\$157,437.00
Other Employee Benefits	\$110,266.00	\$81,433.00	\$102,000.00	\$107,100.00	\$112,455.00	\$118,078.00
Professional Services Contracts	\$63,951.00	\$49,348.00	\$60,000.00	\$63,000.00	\$66,150.00	\$69,458.00
Supplies And Materials	\$149,400.00	\$27,400.00	\$16,700.00	\$17,535.00	\$18,412.00	\$19,332.00
Other Operating Expenditures	\$46,500.00	\$92,500.00	\$79,650.00	\$82,845.00	\$87,814.00	\$92,205.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$60,000.00	\$63,000.00	\$66,150.00	\$69,458.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$130,750.00	\$108,500.00	\$99,500.00	\$105,263.00	\$109,699.00	\$115,184.00
Total Expenditures	\$661,196.00	\$511,736.00	\$553,850.00	\$581,543.00	\$610,620.00	\$641,152.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$0.00	\$0.00	(\$115,350.00)	(\$121,118.00)	(\$127,173.00)	(\$133,534.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Additional Comments