

Budget Report for Utica Urban Renewal Agency

Run Date: 04/15/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

Budget & Financial Plan:

Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$92,832.01	\$56,750	\$70,250	\$73,762.5	\$77,450.63	\$81,323.16
Rentals & Financing Income	\$6,489	\$5,000	\$5,000	\$5,250	\$5,512.5	\$5,788.13
Other Operating Revenues	\$530,616.15	\$406,175	\$386,675	\$406,008.75	\$426,309.19	\$447,624.65
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$629,937.16	\$467,925	\$461,925	\$485,021.25	\$509,272.32	\$534,735.94
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$130,681.98	\$138,921.15	\$160,415.56	\$168,436.34	\$176,858.15	\$185,701.06
Other Employee Benefits	\$48,288.09	\$60,938.91	\$67,489.79	\$70,864.28	\$74,407.5	\$78,127.87
Professional Services Contracts	\$54,179.1	\$58,000	\$40,000	\$42,000	\$44,100	\$46,305
Supplies and Materials	\$68,061.35	\$31,437.58	\$24,250	\$25,462.5	\$26,735.63	\$28,072.41
Other Operating Expenditures	\$34,683.73	\$41,500	\$38,600	\$40,530	\$42,556.5	\$44,684.33
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$199,555.34	\$137,127.36	\$131,169.65	\$137,728.13	\$144,614.54	\$151,845.27
Total Expenditures	\$535,449.59	\$467,925	\$461,925	\$485,021.25	\$509,272.32	\$534,735.94
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$94,487.57	\$0	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.cityofutica.com

Budget Report for Utica Urban Renewal Agency

Run Date: 04/15/2016

Fiscal Year Ending 03/31/2017

Status: CERTIFIED

Additional Comments: