

Utica Harbor Point DC

2023 - 2024 Budget

**(APPROVED)
2023 - 2024**

Supporting Detail:

REVENUE & FINANCIAL SOURCES

Operating Revenues

Charges for services	\$0
Rental & financing income	\$0
Additional Financing income	\$0
Other operating revenues (land sale, DSA1,'17)	\$1,698,000

Nonoperating Revenues

Investment earnings	
State subsidies/grants	\$800,000
Federal subsidies	
Municipal subsidies/grants	
Public authority subsidies	
Other nonoperating revenues	

Proceeds from the issuance of debt

Total Revenues & Financing Sources

\$2,498,000

EXPENDITURES

Operating Expenditures

Salaries and wages	
Other employee benefits	
Professional services contracts	\$92,525
Supplies and materials	
Other operating expenditures	\$900,000

Nonoperating Expenditures

Payment of principal on bonds/loans	\$1,362,850
Interest and other financing charges	\$84,000
Subsidies to other public authorities	
Capital cash outlay	\$0
Grants and Donations	
Other nonoperating expenditures	

Total Expenditures

\$2,439,375

Capital Contributions

\$0

Excess (deficiency) of revenues and capital contributions over expenditures

\$58,625

Other Operating Expenditures		
Design/Planning/CM		\$100,000
Construction Bulkheads (Tioga)		\$0
DSA1/Construction 1917 Foundation		\$0
New Grant/Marina/DSA1 entrance		\$750,000
Land Purchase (Jones Chemical)		\$50,000
		<u>\$900,000</u>
Professional Service Contracts		
Audit		\$15,500
Insurance		\$10,000
Counsel		\$7,500
Taxes		\$5,000
Filing Fees		\$525
Closing Fees inc Legal		\$54,000
		<u>\$92,525</u>